

Extract from the court decision regarding Akcinė bendrovė bankas SNORAS pursuant to Directive 2001/24/EC of the European Parliament and of the Council on the reorganisation and winding-up of credit institutions (hereinafter 'the Directive')

(2012/C 35/08)

INVITATION TO LODGE A CLAIM. TIME LIMITS TO BE OBSERVED

On 7 December 2011, Vilnius Regional Court adopted a decision to initiate bankruptcy proceedings in respect of the public limited liability company bank SNORAS (Akcinė bendrovė bankas SNORAS, legal entity code: 112025973, VAT registration number: LT120259716, registered office: A. Vivulskio g. 7, Vilnius, Lithuania, registered in the Register of Legal Entities (hereinafter 'AB bankas SNORAS')) in civil Case No B2-7791-611/2011, judicial proceedings No 2-55-3-03098-2011-9. The Court appointed Mr Neil Cooper as administrator of AB bankas SNORAS. The part of the decision relating to the initiation of bankruptcy proceedings entered into force on 20 December 2011 and AB bankas SNORAS acquired the status of a company in bankruptcy. The bankruptcy proceedings in respect of AB bankas SNORAS constitute winding-up proceedings within the meaning of the Directive.

Under Vilnius Regional Court's decision of 7 December 2011, creditors are entitled to lodge financial claims that arose prior to the date of initiation of bankruptcy proceedings within one month of the entry into force of the decision to initiate bankruptcy proceedings. By its decision of 13 January 2012, Vilnius Regional Court extended the time limit for creditors of AB bankas SNORAS to lodge claims that arose prior to the date of initiation of bankruptcy proceedings to 10 February 2012 (inclusive). This means that creditors have until 10 February 2012 (inclusive) to submit claims to the bankruptcy administrator. For the submission of claims, it is recommended to use the claim form published on the bank's website at <http://www.snoras.com>

Claims, together with all attachments, should be sent to the following address:

Bankrutuojanti AB bankas SNORAS
A. Vivulskio g. 7
LT-03221 Vilnius
LIETUVA/LITHUANIA

Any creditor whose domicile or registered office is in Lithuania must lodge his/her claim in Lithuanian. Any creditor of the bank whose domicile or registered office is in another Member State of the European Union may lodge a claim in the official language of that State. However, a Lithuanian translation of the claim must be attached, in which case the claim must bear the heading 'Reikalavimo pateikimas' in Lithuanian. The form must be signed by an authorised person. Creditors must also specify the nature of the claim, the date on which it arose and the amount of the claim and provide information on any securities held.

If creditors fail to lodge a claim and/or their claims are lodged after the expiry of the above mentioned time limit or not all the required information is submitted, those claims may be refused. However, the Court may accept creditors' claims submitted after the expiry of the time limit specified above if it deems the reasons for missing the deadline to be compelling.

Further information on the lodging of claims can be found on the website at <http://www.snoras.com>

Vilnius, Lithuania, 17 January 2012.

Administrator of Akcinė bendrovė bankas SNORAS (in bankruptcy) (acting as its agent without personal liability)
Neil COOPER
