



COMMISSION OF THE EUROPEAN COMMUNITIES

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**REPORT FROM THE COMMISSION TO THE COUNCIL
AND THE EUROPEAN PARLIAMENT**

on the rate of utilization of European Investment Bank loans for projects in:

- A. Central and eastern European countries: Poland, Hungary, the Czech Republic, the Slovak Republic, Romania, Bulgaria, Estonia, Latvia, Lithuania and Albania (from 1.1.1996 to 30.6.1996)

and

- B. South Africa (from 1.1.1996 to 30.6.1996)

**A. REPORT FROM THE COMMISSION TO THE COUNCIL
AND THE EUROPEAN PARLIAMENT**

on the rate of utilization of European Investment Bank loans for projects
in central and eastern European countries (Poland, Hungary,
the Czech Republic, the Slovak Republic, Romania, Bulgaria, Latvia,
Estonia, Lithuania and Albania)

(from 1.1.1996 to 30.6.1996)

1. Introduction

Council Decision 93/696/EC of 13 December 1993 (OJ No L 321 of 23.12.1993) grants in full the Community guarantee to the European Investment Bank (EIB) against losses under loans for projects in central and eastern Europe for a maximum loan ceiling of ECU 3 000 million over an indicative three-year period. The loan guarantee ceiling includes the provisions laid down in respect of investments in Estonia, Latvia and Lithuania by Council Decision 93/166/EC of 15 March 1993.

Council Decision 93/696/EC requires the Commission to draw up a six-monthly report on the situation regarding loans signed under the guarantee. The present report covers the period from 1 January to 30 June 1996.

2. EIB lending

- 2.1 During the first half of 1996 the Bank signed 3 loans financed out of own resources for a total of ECU 121 million in central and eastern Europe. The list of operations signed during the period and the description of the projects are given in the table below. As the table shows, the loan to Estonia, although signed on 1 July 1996, has been included in the present report.
- 2.2 As at 1 July 1996, the loan contracts signed by the Bank under the current mandate amounted to ECU 2 015 million.

CENTRAL AND EASTERN EUROPE

Operations signed in the period 1 January-30 June 1996 on the basis of the Council Decision of 13 December 1993 (93/696/EC)

COUNTRY	PROJECT NAME	DATE OF SIGNATURE	AMOUNT SIGNED (ECUm)	DESCRIPTION
ESTONIA	Railways	1.07.1996	16	Rehabilitation of about 58 km of several Estonian sections of the main railway line Talinn-Narva.
HUNGARY	M3 toll motorway	31.05.1996	95	Upgrading of 56 km and construction of 44 km of dual two-lane motorway between Budapest and Füzesabony in north-eastern Hungary.
LITHUANIA	Gas distribution	18.03.1996	10	Construction of natural gas transmission and distribution pipelines.
TOTAL			121	

**B. REPORT FROM THE COMMISSION TO THE COUNCIL
AND THE EUROPEAN PARLIAMENT**

on the rate of utilization of European Investment Bank
loans for projects in South Africa

(from 1.1.1996 to 30.6.1996)

1. Introduction

Council Decision 95/207/EC of 1 June 1995 (OJ No L 131 of 15.6.1995) grants in full the Community guarantee to the European Investment Bank (EIB) against losses under loans for investment projects in South Africa for a maximum loan ceiling of ECU 300 million over an indicative two-year period.

The Council Decision requires the Commission to draw up a six-monthly report on the situation regarding loans signed under the guarantee. The present report covers the period from 1 January to 30 June 1996.

2. EIB lending

- 2.1 During the first half of 1996 the EIB signed one loan financed out of own resources for a total of ECU 56 million in South Africa. Details of the operation signed are given in the table below.
- 2.2 At 30 June 1996 the loan contracts signed by the Bank under the mandate amounted to ECU 101 million.

SOUTH AFRICA

Operations signed in the period 1 January-30 June 1996 on the basis of the Council Decision of 1 June 1995 (95/207/EC)

PROJECT NAME	DATE OF SIGNATURE	AMOUNT SIGNED (ECUm)	DESCRIPTION
ESKOM transmission	22.5.1996	56	Financing of a part of the electricity transmission network of ESKOM (South Africa's power utility)
TOTAL		56	

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