

DECISION (EU) 2023/673 OF THE EUROPEAN CENTRAL BANK**of 14 March 2023****nominating heads of work units to adopt delegated decisions relating to on-site inspections and internal model investigations (ECB/2023/6)**

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank and in particular Article 11.6 thereof,

Having regard to Decision (EU) 2017/933 of the European Central Bank of 16 November 2016 on a general framework for delegating decision-making powers for legal instruments related to supervisory tasks (ECB/2016/40) ⁽¹⁾, and in particular Articles 4 and 5 thereof,

Having regard to Decision (EU) 2023/672 of the European Central Bank of 10 March 2023 on delegation of the power to adopt decisions relating to on-site inspections and internal model investigations (ECB/2023/5) ⁽²⁾, and in particular Article 3 thereof,

Having regard to Decision ECB/2004/2 of the European Central Bank of 19 February 2004 adopting the Rules of Procedure of the European Central Bank ⁽³⁾, and in particular Article 10 thereof,

Whereas:

- (1) To address the considerable number of decisions that the European Central Bank (ECB) is to adopt for the performance of its supervisory tasks, a procedure for the adoption of specific delegated decisions has been established.
- (2) A delegation decision is effective upon the adoption of a decision by the Executive Board nominating one or more heads of work units to take decisions on the basis of a delegation decision.
- (3) The importance of the delegation decision and the number of addressees to whom delegated decisions need to be sent should be taken into account by the Executive Board in nominating heads of work units.
- (4) Article 10(1) of Decision ECB/2004/2 of the European Central Bank provides that the Executive Board is to decide upon the number, name and respective competence of each of the work units of the ECB.
- (5) The Chair of the Supervisory Board has been consulted on the heads of work units to whom the power to adopt delegated decisions relating to on-site inspections and internal model investigations should be delegated,

HAS ADOPTED THIS DECISION:

Article 1

Definitions

For the purposes of this Decision, the definitions contained in Article 1 of Decision (EU) 2023/672 (ECB/2023/5) shall apply.

⁽¹⁾ OJ L 141, 1.6.2017, p. 14.

⁽²⁾ OJ L 84, 23.3.2023, p. 18.

⁽³⁾ OJ L 80, 18.3.2004, p. 33.

*Article 2***Delegated decisions relating to on-site inspection and internal model investigations**

Delegated decisions pursuant to Article 3 of Decision (EU) 2023/672 (ECB/2023/5) shall be adopted by the Director-General or the Deputy Director-General of the Directorate-General On-Site and Internal Model Inspections.

*Article 3***Entry into force**

This Decision shall enter into force on the twentieth day following that of its publication in the *Official Journal of the European Union*.

Done at Frankfurt am Main, 14 March 2023.

The President of the ECB
Christine LAGARDE
