

GUIDELINES

GUIDELINE (EU) 2020/428 OF THE EUROPEAN CENTRAL BANK

of 5 March 2020

repealing Guideline ECB/2012/16 on the Data Exchange for Cash Services (ECB/2020/12)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union and in particular Article 128(1) and (2) thereof,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 16 thereof,

Whereas:

- (1) Data Exchange for Cash Services (DECS) is an interface established by Guideline ECB/2012/16 ⁽¹⁾ to maximise efficiency in and further harmonise cash transactions between national central banks of Member States whose currency is the euro (NCBs) and their clients in the euro area. As cash services currently offered by NCBs vary to a significant extent, DECS ensures the interchangeability of data for cross-border cash transactions and bulk transfers of euro banknotes between NCBs that use different cash management systems.
- (2) DECS was introduced by most NCBs between 2012 and 2015.
- (3) Since its introduction, DECS has not been used in relation to cash transactions between NCBs and their clients in the euro area, but that function nevertheless requires regular maintenance by the NCBs, which must be paid for out of public funds. DECS should therefore no longer be used to communicate data on cash transactions between NCBs and their clients in the euro area.
- (4) Messages concerning bulk transfers should continue to be exchanged between NCBs and internal arrangements should be made for that purpose.
- (5) Guideline ECB/2012/16 should therefore be repealed,

HAS ADOPTED THIS GUIDELINE:

Article 1

Repeal of Guideline ECB/2012/16

Guideline ECB/2012/16 is repealed with effect from 1 April 2020.

Article 2

Taking effect

This Guideline shall take effect on the day of its notification to the national central banks of the Member States whose currency is the euro.

(¹) Guideline ECB/2012/16 of 20 July 2012 on the Data Exchange for Cash Services (OJ L 245, 11.9.2012, p. 3).

*Article 3***Addressees**

This Guideline is addressed to the national central banks of the Member States whose currency is the euro.

Done at Frankfurt am Main, 5 March 2020.

For the Governing Council of the ECB
The President of the ECB
Christine LAGARDE
