

CORRIGENDA

Corrigendum to Commission Delegated Regulation (EU) 2017/653 of 8 March 2017 supplementing Regulation (EU) No 1286/2014 of the European Parliament and of the Council on key information documents for packaged retail and insurance-based investment products (PRIIPs) by laying down regulatory technical standards with regard to the presentation, content, review and revision of key information documents and the conditions for fulfilling the requirement to provide such documents

(Official Journal of the European Union L 100 of 12 April 2017)

On page 17, Annex II, point 13, the formula is replaced by the following:

$$VEV = \left\{ \sqrt{(3,842 - 2 * VaR_{RETURN SPACE})} - 1,96 \right\} / \sqrt{T}$$

on page 17, Annex II, point 17, the formula is replaced by the following:

$$VEV = \left\{ \sqrt{(3,842 - 2 * \ln(VaR_{PRICE SPACE}))} - 1,96 \right\} / \sqrt{T}$$

on page 28, Annex IV, point 13(d) is replaced by the following:

- (d) Calculate the return for each contract by summing returns from selected periods and correcting these returns to ensure that the expected return measured from the simulated return's distribution is as below

$$E^* [r_{bootstrapped}] = -0,5 \sigma_s^2 N$$

where $E^*[r_{bootstrapped}]$ is the new simulated mean.'
