

**DECISION OF THE EUROPEAN CENTRAL BANK**

**of 29 August 2013**

**on the paying-up of the European Central Bank's capital by the national central banks of Member States whose currency is the euro**

**(ECB/2013/30)**

(2014/32/EU)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 28.3 thereof,

Whereas:

(1) Decision ECB/2013/19 of 21 June 2013 on the paying-up of the European Central Bank's capital by the national central banks of Member States whose currency is the euro <sup>(1)</sup> determined how and to what extent national central banks (NCBs) of Member States whose currency is the euro (hereinafter 'euro area NCBs') were under an obligation to pay up the capital of the European Central Bank (ECB) on 1 July 2013.

(2) Decision ECB/2013/28 of 29 August 2013 on the national central banks' percentage shares in the key for subscription to the European Central Bank's capital <sup>(2)</sup> provides for the adjustment of the key for subscription to the ECB's capital (hereinafter the 'capital key') in accordance with Article 29.3 of the Statute of the European System of Central Banks and of the European Central Bank and establishes with effect from 1 January 2014 the new weightings assigned to each NCB in the adjusted capital key (hereinafter the 'capital key weightings').

(3) The ECB's subscribed capital will be EUR 10 825 007 069,61 from 1 January 2014.

(4) The adjustment of the ECB's capital key requires the adoption of a new ECB decision repealing Decision ECB/2013/19 with effect from 1 January 2014, and determining how and to what extent the euro area NCBs are under an obligation to pay up the ECB's capital with effect from 1 January 2014.

(5) Pursuant to Article 1 of Council Decision 2013/387/EU of 9 July 2013 on the adoption by Latvia of the euro on 1 January 2014 <sup>(3)</sup>, in accordance with Article 140(2) of the Treaty on the Functioning of the European Union, Latvia fulfils the necessary conditions for adoption of the euro and the derogation granted to it under Article 4 of the 2003 Act of Accession <sup>(4)</sup> will be abrogated with effect from 1 January 2014.

(6) Latvijas Banka's obligation to pay up the remaining share of its subscription to the ECB's capital with effect from 1 January 2014, taking into account the adjusted capital key, will be laid down in a separate decision of the Governing Council on the paying-up of capital, transfer of foreign reserve assets and contributions by Latvijas Banka to the European Central Bank's reserves and provisions,

HAS ADOPTED THIS DECISION:

*Article 1*

**Extent and form of subscribed and paid-up capital**

Each euro area NCB shall pay up its subscription to the ECB's capital in full with effect from 1 January 2014.

Taking into account the capital key weightings set out in Article 2 of Decision ECB/2013/28, each euro area NCB shall have a total subscribed and paid-up capital of the amount shown next to its name in the following table:

Euro area NCB	EUR
Nationale Bank van België/Banque Nationale de Belgique	268 222 025,17
Deutsche Bundesbank	1 948 208 997,34
Eesti Pank	20 870 613,63

<sup>(3)</sup> OJ L 195, 18.7.2013, p. 24.

<sup>(4)</sup> Act concerning the conditions of accession of the Czech Republic, the Republic of Estonia, the Republic of Cyprus, the Republic of Latvia, the Republic of Lithuania, the Republic of Hungary, the Republic of Malta, the Republic of Poland, the Republic of Slovenia and the Slovak Republic and the adjustments to the Treaties on which the European Union is founded (OJ L 236, 23.9.2003, p. 33).

<sup>(1)</sup> OJ L 187, 6.7.2013, p. 23.

<sup>(2)</sup> See page 53 of this Official Journal.

Euro area NCB	EUR
Central Bank of Ireland	125 645 857,06
Bank of Greece	220 094 043,74
Banco de España	957 028 050,02
Banque de France	1 534 899 402,41
Banca d'Italia	1 332 644 970,33
Central Bank of Cyprus	16 378 235,70
Latvijas Banka	30 537 344,94
Banque centrale du Luxembourg	21 974 764,35
Central Bank of Malta	7 014 604,58
De Nederlandsche Bank	433 379 158,03
Oesterreichische Nationalbank	212 505 713,78
Banco de Portugal	188 723 173,25
Banka Slovenije	37 400 399,43
Národná banka Slovenska	83 623 179,61
Suomen Pankki	136 005 388,82

*Article 2***Adjustment of paid-up capital**

1. Given that each euro area NCB has already paid up its full share in the ECB's subscribed capital as applicable until 31 December 2013 under Decision ECB/2013/19, each of them, with the exception of Latvijas Banka, shall either transfer an additional amount to the ECB or receive an amount back from the ECB, as appropriate, in order to arrive at the amounts shown in the table in Article 1. The paying-up of capital by Latvijas Banka will be regulated by a separate decision of the Governing Council.

2. All transfers pursuant to this Article shall be made in accordance with Decision ECB/2013/29 of 29 August 2013 laying down the terms and conditions for transfers of the European Central Bank's capital shares between the national central banks and for the adjustment of the paid-up capital<sup>(1)</sup>.

*Article 3***Entry into force and repeal**

1. This Decision shall enter into force on 1 January 2014.

2. Decision ECB/2013/19 is repealed with effect from 1 January 2014.

3. References to Decision ECB/2013/19 shall be construed as being made to this Decision.

Done at Frankfurt am Main, 29 August 2013.

*The President of the ECB*  
Mario DRAGHI

<sup>(1)</sup> See page 55 of this Official Journal.