

**DECISION OF THE EUROPEAN CENTRAL BANK**  
**of 17 November 2005**  
**amending Decision ECB/2002/11 on the annual accounts of the European Central Bank**  
**(ECB/2005/12)**  
**(2005/832/EC)**

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

HAS DECIDED AS FOLLOWS:

*Article 1*

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 26.2 thereof,

The following Article 6a is inserted in Chapter II of Decision ECB/2002/11 <sup>(2)</sup>:

Whereas:

*'Article 6a*

**Provision for foreign exchange rate, interest rate and gold price risks**

(1) Taking into due consideration the nature of its activities, the European Central Bank (ECB) should be adequately covered against foreign exchange rate, interest rate and gold price risks. The ECB's Governing Council may establish a provision for such risks in the balance sheet of the ECB.

Taking into due consideration the nature of the ECB's activities, the Governing Council may establish a provision for foreign exchange rate, interest rate and gold price risks in the balance sheet of the ECB. The Governing Council shall decide on the size and use of the provision on the basis of a reasoned estimate of the ECB's risk exposures.'

*Article 2*

**Final provision**

(2) Article 3(2) of Decision ECB/2005/11 of 17 November 2005 on the distribution of the income of the European Central Bank on euro banknotes in circulation to the national central banks of the participating Member States <sup>(1)</sup> establishes that the Governing Council may decide before the end of the financial year to transfer part or all of the ECB's income on euro banknotes in circulation to a provision for foreign exchange rate, interest rate and gold price risks,

This Decision shall enter into force one day following its adoption.

Done at Frankfurt am Main, 17 November 2005.

*The President of the ECB*  
Jean-Claude TRICHET

<sup>(1)</sup> See page 41 of this Official Journal.

<sup>(2)</sup> OJ L 58, 3.3.2003, p. 38.