

COMMISSION REGULATION (EC) No 3517/93
of 20 December 1993
amending Commission Regulation (EEC) No 3902/92 setting detailed rules for
granting financial compensation on certain fishery products

THE COMMISSION OF THE EUROPEAN COMMUNITIES,
Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 3759/92 of 17 December 1992 on the common organization of the market in fishery and aquaculture products⁽¹⁾, as last amended by Regulation (EEC) No 1891/83⁽²⁾, and in particular Article 12 (6) thereof,

Whereas the fixing of the operative event for the conversion rate applicable to financial compensation as the second day of the month calls for amendment of the method of calculating the advance set out in Commission Regulation (EEC) No 3902/92⁽³⁾; whereas the Annex setting out the method should therefore be amended;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Fishery Products,

HAS ADOPTED THIS REGULATION:

Article 1

Annex I to Regulation (EEC) No 3902/92 is replaced by the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 1 January 1994.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 December 1993.

For the Commission

Yannis PALEOKRASSAS

Member of the Commission

⁽¹⁾ OJ No L 388, 31. 12. 1992, p. 1.

⁽²⁾ OJ No L 172, 15. 7. 1993, p. 1.

⁽³⁾ OJ No L 392, 31. 12. 1992, p. 35.

ANNEX

ANNEX I

CALCULATION OF ADVANCES ON FINANCIAL COMPENSATION ⁽¹⁾

Species :

Month :

A. Quantity offered for sale between 1 January and last day of month : kg

B. Total cumulated withdrawals over same period : kg

C. Average withdrawal percentage : % (B : A × 100)

First tranche : level of compensation 87,5 %

Amount to be reimbursed = (withdrawal price × 0,875 – standard value)

D1. Total of quantities withdrawn to be included under this tranche (up to 7 % of quantity offered for sale)

Month	Quantity withdrawn (kg) by class and size ⁽²⁾	Amount (ECU)	Agricultural conversion rate on second day of month	Amount to be reimbursed in national currency
Total				

Second tranche : level of compensation 75 %

Amount to be reimbursed = (withdrawal price × 0,75 – standard value)

D2. Total of quantities withdrawn to be included under this tranche (from 7 to 14 % of quantities offered for sale)

Month	Quantity withdrawn (kg) by class and size ⁽²⁾	Amount to be reimbursed (ECU) ⁽³⁾	Agricultural conversion rate on second day of month	Amount to be reimbursed in national currency
Total				

Third tranche : no financial compensation paid

Advance for the month

The advance for the month is the sum of the advances for each tranche, the amounts being expressed in national currency.

1	2	3
Total estimated advance (tranche 1 + tranche 2)	Cumulated advances for past months	Advance to be received for month (1 – 2)

⁽¹⁾ Calculated where necessary on the basis of provisional data (to be made definitive within two months of the month concerned).⁽²⁾ Monthly withdrawals : quantity withdrawn between the second day of a month and the first day of the following month inclusive.⁽³⁾ Amount per month in ecus : total of amounts to be reimbursed for each class and size multiplied by the quantities withdrawn from these classes and sizes.