

DECISION No 3/2000 OF THE ACP-EC COMMITTEE OF AMBASSADORS
of 26 September 2000
concerning the establishment of a reserve intended to finance decisions under Stabex and Sysmin
in the period 2 August to 31 December 2000

(2000/752/EC)

THE ACP-EC COMMITTEE OF AMBASSADORS,

(in Euro)

Having regard to the fourth ACP Convention signed at Lomé on 15 December 1989 and revised at Port Louis on 4 November 1995, hereinafter referred to as 'the Convention',

Having regard to ACP-EC Council of Ministers Decision No 1/2000 of 27 July 2000 concerning transitional measures applicable from 2 August 2000 until the entry into force of the ACP-EC Partnership Agreement, and in particular Article 3(3)(b) thereof,

Whereas:

- (1) In the case of Stabex, Article 2(a) of ACP-EC Council of Ministers Decision No 1/2000 of 27 July 2000 extends until 31 December 2000 those terms of the fourth ACP-EC Convention, as revised by the agreement signed in Mauritius on 4 November 1995, which concern transfer decisions for the 1998 and 1999 application years and the reimbursement of the unexpended balances arising under the second Financial Protocol (Article 195 point (a) of the Convention).
- (2) In the case of Sysmin, Article 2(b) of ACP-EC Council of Ministers Decision No 1/2000 extends until 31 December 2000 those terms of the Convention which concern operations for which requests for aid were submitted before 1 August 2000.
- (3) Article 3(3)(b) of ACP-EC Council of Ministers Decision No 1/2000 stipulates that:
 - a reserve for the financing of any decision taken under Article 2 points (a) and (b) of the said Council Decision will be established by 30 September 2000;
 - the ACP-EC Committee of Ambassadors will determine the methods for calculating this reserve and the final amount thereof and also the method for transferring any unexpended balances to the EDF special account by 30 September 2000,

HAS DECIDED AS FOLLOWS:

Article 1

The final amount of the reserve referred to in Article 3(3)(b) of ACP-EC Council of Ministers Decision No 1/2000 of 27 July 2000 concerning transitional measures applicable from 2 August 2000 until the entry into force of the ACP-EC Partnership Agreement, is determined as follows:

(a) Stabex:	
— potential transfers chargeable to 1998 and 1999 application years	168 000 000
— potential reimbursement of unexpended balances arising under the second Financial Protocol (Article 195 point (a) of the Convention)	72 000 000
(b) Sysmin:	
— amount for operations to be committed by 31 December 2000 at the latest and for which requests for aid were submitted before 1 August 2000	55 000 000
(c) Final amount of the reserve	295 000 000

Article 2

- (a) The balance, in terms of the appropriation of the Stabex instrument, after deduction of the amount set out in Article 1(a) of this Decision shall be EUR 1 105 672 002. This amount is available for programming activities in accordance with Article 3 of this Decision No 1/2000 of the ACP-EC Council of Ministers of 27 July 2000.
- (b) In terms of liquid assets, the balance of the Stabex instrument shall be progressively transferred to the special account of the EDF by 31 December 2001 at the latest.
- (c) The balance which, pursuant to Article 2(b) of ACP-EC Council of Ministers Decision No 1/2000, must be used to support identified development programmes following finalisation of requests for aid under Sysmin submitted before 1 August 2000 but for which decisions cannot be taken before 31 December 2000, shall be EUR 410 926 000.
- (d) The balance of the reserve established under Article 1 of this Decision, available on 31 December 2000, shall be transferred from the special Stabex account to the special EDF account before 31 December 2001.

Done at Brussels, 26 September 2000.

For the ACP-EC Committee of Ambassadors
The President
 P. VIMONT