AGREEMENT IN THE FORM OF AN EXCHANGE OF LETTERS

between the European Community and the Arab Republic of Egypt modifying the arrangements for imports into the Community of rice originating in and coming from Egypt

Letter No 1

Brussels, 4 November 1996.

Sir,

I have the honour to refer to the Agreement in the form of an Exchange of Letters between the European Community and the Arab Republic of Egypt concerning the arrangements for imports into the Community of rice originating in and coming from Egypt.

Under this Agreement, the customs duties applicable to imports of rice (CN code 1006) originating in and coming from Egypt shall be those calculated in accordance with Article 12 of Regulation (EEC) No 1418/76 reduced by an amount equal to 25 % of the value of the said duties.

The application of the reduction in customs duties accorded shall no longer be subject to the collection by Egypt of an export levy on the product.

This reduction in customs duties shall be applicable from 1 May 1996.

This Agreement shall enter into force on the date on which it is signed by both Parties.

I should be obliged if you would confirm your agreement with the contents of this letter.

Please accept, Sir, the assurance of my highest consideration.

For the European Community

DIE

Letter No 2

Brussels, 4 November 1996.

Sir,

I have the honour to acknowledge receipt of your letter of today's date which reads as follows:

'I have the honour to refer to the Agreement in the form of an Exchange of Letters between the European Community and the Arab Republic of Egypt concerning the arrangements for imports into the Community of rice originating in and coming from Egypt.

Under this Agreement, the customs duties applicable to imports of rice (CN code 1006) originating in and coming from Egypt shall be those calculated in accordance with Article 12 of Regulation (EEC) No 1418/76 reduced by an amount equal to 25 % of the value of the said duties.

The application of the reduction in customs duties accorded shall no longer be subject to the collection by Egypt of an export levy on the product.

This reduction in customs duties shall be applicable from 1 May 1996.

This Agreement shall enter into force on the date on which it is signed by both Parties.

I should be obliged if you would confirm your agreement with the contents of this letter.'

I have the honour to confirm the agreement of the Government of the Arab Republic of Egypt.

Please accept, Sir, the assurance of my highest consideration.

For the Government of the Arab Republic of Egypt