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(Announcements)

COURT PROCEEDINGS

EFTA COURT

JUDGMENT OF THE COURT

of 28 January 2013

in Case E-16/11

EFTA Surveillance Authority v Iceland

(Directive 94/19/EC on deposit-guarantee schemes — Obligation of result — Emanation of the State — Discrimination)

(2013/C 132/06)

In Case E-16/11, EFTA Surveillance Authority v Iceland — APPLICATION for a declaration that by failing to ensure payment of the minimum amount of compensation to Icesave depositors in the Netherlands and in the United Kingdom provided for in Article 7(1) of the Act referred to at point 19a of Annex IX to the Agreement on the European Economic Area (Directive 94/19/EC of the European Parliament and of the Council of 30 May 1994 on deposit-guarantee schemes) within the time limits laid down in Article 10 of the Act, Iceland has failed to comply with the obligations resulting from that Act, in particular its Articles 3, 4, 7 and 10, and/or Article 4 of the Agreement on the European Economic Area, the Court, composed of Carl Baudenbacher, President and Judge-Rapporteur, Páll Hreinsson and Ola Mestad (ad hoc), Judges, gave judgment on 28 January 2013, the operative part of which is as follows:

The Court hereby:

1. dismisses the application;
2. orders the EFTA Surveillance Authority to pay its own costs and the costs incurred by Iceland;
3. orders the European Commission to bear its own costs.
