

**New national side of euro coins intended for circulation**

(2023/C 204/08)



*National side of the new commemorative 2-euro coin intended for circulation and issued by Cyprus*

Euro coins intended for circulation have legal tender status throughout the euro area. For the purpose of informing the public and all parties who handle the coins, the Commission publishes a description of the designs of all new coins <sup>(1)</sup>. In accordance with the Council conclusions of 10 February 2009 <sup>(2)</sup>, euro-area Member States and countries that have concluded a monetary agreement with the European Union providing for the issuing of euro coins are allowed to issue commemorative euro coins intended for circulation, provided that certain conditions are met, particularly that only the 2-euro denomination is used. These coins have the same technical characteristics as other 2-euro coins, but their national face features a commemorative design that is highly symbolic in national or European terms.

**Issuing country:** Cyprus

**Subject of commemoration:** The 60<sup>th</sup> anniversary of the foundation of the Central Bank of Cyprus

**Description of the design:** The design depicts tools on a microchip symbolising the stability of the economy in the modern industrial and digital era secured by the Central Bank of Cyprus, which celebrates 60 years of existence. The issuing country's name 'ΚΥΠΡΟΣ KIBRIS' and the dates '1963-2023' are at the bottom. Additionally, the phrase '60 ΧΡΟΝΙΑ ΑΠΟ ΤΗΝ ΙΔΡΥΣΗ ΤΗΣ ΚΕΝΤΡΙΚΗΣ ΤΡΑΠΕΖΑΣ ΤΗΣ ΚΥΠΡΟΥ' (i.e. 60 years since the foundation of the Central Bank of Cyprus) is inscribed on the inner part of the national side of the coin. The coin's outer ring depicts the 12 stars of the European flag.

**Estimated number of coins to be issued:** 412 000

**Date of issue:** Second/third quarter of 2023

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<sup>(1)</sup> See OJ C 373, 28.12.2001, p. 1 for the national faces of all the coins issued in 2002.

<sup>(2)</sup> See the conclusions of the Economic and Financial Affairs Council of 10 February 2009 and the Commission Recommendation of 19 December 2008 on common guidelines for the national sides and the issuance of euro coins intended for circulation (OJ L 9, 14.1.2009, p. 52).