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*(Announcements)*PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration**(Case M.8517 — Megatrends/Intu/Xanadú Retail and Leisure)****Candidate case for simplified procedure****(Text with EEA relevance)**

(2017/C 201/04)

1. On 16 June 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertakings Megatrends European Holdings S.à.r.l. ('Megatrends', Luxembourg) and Intu Properties Plc ('Intu', United Kingdom) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over Xanadú Retail and Leisure, S.L.U. ('Target', Spain) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for Megatrends: a wholly owned subsidiary of the European Cities Fund ('ECF'), an investment vehicle launched by TH Real Estate ('THRE'), a real estate management and investment business. ECF is a division of Teachers Insurance and Annuity Association of America ('TIAA'),
 - for Intu: a real estate investment trust, largely focused on shopping centre ownership, management and development across the United Kingdom, and, to a more limited extent, in Spain,
 - for the Target: owner of the Xanadú shopping centre, located in the Madrid region (Spain).
3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.
4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8517 — Megatrends/Intu/Xanadú Retail and Leisure to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.