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(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration**(Case M.8385 — Pillarstone/Famar)****(Text with EEA relevance)**

(2017/C 107/03)

1. On 27 March 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004⁽¹⁾ by which Pillarstone Europe LLP ('Pillarstone', United Kingdom) indirectly controlled by KKR & Co L.P. ('KKR', United States) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of Famar SA ('Famar', Luxembourg) by way of a contract of management.

2. The business activities of the undertakings concerned are:

- Pillarstone is a platform established in 2015 by KKR Credit to partner with European banks in the management of non-core and underperforming assets. The platform provides long-term capital and operational expertise to the businesses which underpin these non-performing loans and non-core exposures.
- Famar is the holding company of an international group of companies active in the pharmaceutical contract manufacturing markets.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8385 — Pillarstone/Famar, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').