

Prior notification of a concentration
(Case M.8327 — Fairfax/Sagard Holdings/PSG)
Candidate case for simplified procedure
(Text with EEA relevance)
(2017/C 5/04)

1. On 21 December 2016, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertakings Fairfax Financial Holdings Limited ('Fairfax', Canada) and Sagard Holdings Inc. ('Sagard', Canada), controlled by the Power Corporation of Canada, acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the assets of Performance Sports Group Ltd and of its US and Canadian subsidiaries ('PSG', United States) by way of purchase of assets.

2. The business activities of the undertakings concerned are:

- for Fairfax: property and casualty insurance and reinsurance, investment management.
- for Sagard: investment in mid-cap public companies in the United States. Sagard is a subsidiary of Power Corporation of Canada, a diversified international management and holding company that holds interests in companies in the financial services, communications and other business sectors.
- for PSG: development and manufacturing of ice hockey, roller hockey, lacrosse, baseball and softball sports equipment, as well as related apparel and soccer apparel. Its products are marketed under the Bauer, Mission, Maverik, Cascade, Inaria, Combat and Easton brand names.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8327 — Fairfax/Sagard Holdings/PSG, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.