

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8235 — IPIC/Mubadala)

Candidate case for simplified procedure

(Text with EEA relevance)

(2016/C 401/10)

1. On 24 October 2016, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which International Petroleum Investment Company P.J.S.C. ('IPIC', United Arab Emirates) and Mubadala Development Company P.J.S.C. ('Mubadala', United Arab Emirates), within the meaning of Article 3(1)(a) of the Merger Regulation, will be brought under the common control of a newly created TopCo and a joint Management Board, solely controlled by the Government of the Emirate of Abu Dhabi.

2. The business activities of the undertakings concerned are:

- IPIC is a public joint stock investment company with a mandate to invest in energy-related assets worldwide,
- Mubadala is a public joint stock investment company engaged in global investments across a range of sectors, including energy, utilities, real estate, public-private partnerships, aerospace, and basic industries and services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8235 — IPIC/Mubadala, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.