Prior notification of a concentration (Case M.8125 — JAC/Nexperia)

Candidate case for simplified procedure

(Text with EEA relevance)

(2016/C 342/13)

- 1. On 13 September 2016, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (¹) by which the undertaking Beijing Jianguang Asset Management Co., Ltd (JAC', People's Republic of China), controlled by the China Investment Corporation ('CIC', People's Republic of China), acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the standard products business unit ('Nexperia') of NXP Semiconductors NV ('NXP', the Netherlands) by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
- JAC is an investment management company which focuses its investments on mergers and acquisitions in the semi-conductor industry. It is active in developing, manufacturing, and selling RF power transistors and bipolar based (power) diodes, thyristors and transistors. Its parent company, CIC, is a sovereign wealth fund of the People's Republic of China, specialized in foreign exchange holdings.
- Nexperia is active in the manufacturing and sale of semiconductors, in particular several types of logic integrated circuits (ICs'), small signal transistors and diodes.
- 3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 (²) it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.
- 4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8125 — JAC/Nexperia, to the following address:

European Commission Directorate-General for Competition Merger Registry 1049 Bruxelles/Brussel BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.