

Prior notification of a concentration
(Case M.8194 — SEGRO/PSPIB/SELP/Tilburg I & II)

Candidate case for simplified procedure

(Text with EEA relevance)

(2016/C 320/12)

1. On 24 August 2016, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which SEGRO plc ('SEGRO', United Kingdom) and Public Sector Pension Investment Board ('PSPIB', Canada) will indirectly through SEGRO European Logistics Partnership SARL ('SELP', Luxembourg), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of two income-producing assets in Tilburg in the Netherlands (Tilburg I and Tilburg II, collectively the 'Target Assets'), by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for SEGRO: ownership, asset management and development of modern warehousing, light industrial and data centre properties located around major conurbations and at key transportation hubs across a number of EU countries,
 - for PSPIB: investment of the pension plans of the Canadian Federal Public Service, the Canadian Forces, the Royal Canadian Mounted Police and the Reserve Force. It manages a diversified global portfolio including stocks, bonds and other fixed-income securities as well as investments in private equity, real estate, infrastructure and natural resources,
 - for the Target Assets: logistics warehouse currently leased to a tenant in the telecommunications industry and to a tenant in the automotive industry.
3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.
4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number Case M.8194 — SEGRO/PSPIB/SELP/Tilburg I & II, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.