

**Prior notification of a concentration**  
**(Case M.7926 — Goldman Sachs/Northgate)**  
**Candidate case for simplified procedure**  
**(Text with EEA relevance)**  
(2016/C 15/06)

1. On 11 January 2016, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 <sup>(1)</sup> by which The Goldman Sachs Group, Inc. ('Goldman Sachs', United States) acquires, indirectly through affiliated holding companies, sole control of the whole of Northgate Information Solutions Limited ('Northgate', United Kingdom) within the meaning of Article 3(1)(b) of the Merger Regulation via a debt to equity swap.
2. The business activities of the undertakings concerned are:
  - for Goldman Sachs: investment banking, securities and investment management,
  - for Northgate: development and provision of integrated software, outsourcing and IT technology solutions and services for payroll and HR management.
3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 <sup>(2)</sup> it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.
4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.7926 — Goldman Sachs/Northgate, to the following address:

European Commission  
Directorate-General for Competition  
Merger Registry  
1049 Bruxelles/Brussel  
BELGIQUE/BELGIË

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<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

<sup>(2)</sup> OJ C 366, 14.12.2013, p. 5.