

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.7836 — Banco Santander/PAI Partners/Grupo Konectanet/Konecta Activos Inmobiliarios)

Candidate case for simplified procedure

(Text with EEA relevance)

(2015/C 382/06)

1. On 5 November 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which PAI Partners, SAS. ('PAI', France) and Banco Santander, SA ('Banco Santander', Spain) acquire joint control, through Brendenbury, SL ('Brendenbury', Spain), within the meaning of Article 3(1)(b) of the Merger Regulation, of Grupo Konectanet, SL ('Konectanet', Spain) and Konecta Activos Inmobiliarios, SL ('KAI', Spain) by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- Banco Santander is the parent company of an international group of banking and financial companies operating in Europe, the United States and Latin America. Banco Santander provides services in retail banking, asset management, corporate and investment banking, treasury and insurance.
- PAI is a private equity company, focused on the acquisition of medium and large enterprises, with central offices and management centre in Europe and operating in various industrial sectors.
- Brendenbury is engaged mainly in setting up and participating directly or indirectly in the management and control of other companies.
- Konectanet is a company engaged in business process outsourcing, ranging from the planning and execution of front and back office tasks to the control of tasks performed by external actors forming part of the process.
- KAI is a company whose main activity is the ownership and exploitation of immovable property.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾, it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit to it their observations on the proposed operation.

Observations must reach the Commission no later than 10 days following the date on which this notification is published. They can be sent to the Commission under reference M.7836 — Banco Santander/PAI Partners/Grupo Konectanet/Konecta Activos Inmobiliarios by fax (+32 22964301), by e-mail to COMP-MERGER-REGISTRY@ec.europa.eu or by post to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.