

Prior notification of a concentration
(Case M.7731 — Bpifrance/Springwater/Delion France)
Candidate case for simplified procedure
(Text with EEA relevance)
(2015/C 271/07)

1. On 10 August 2015 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004⁽¹⁾ by which the undertakings Bpifrance Investissement ('Bpifrance', France), ultimately controlled by the Caisse des Dépôts et Consignations ('CDC', France) and Springwater Capital LLC ('SWC', Switzerland) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Delion France ('Delion', France) by way of purchase of shares.

2. The business activities of the undertakings concerned:

- Bpifrance is mainly active in financing innovative small and medium size enterprises (SMEs). Bpifrance has 42 regional offices and finances businesses through loans, guarantees and equity investments.
- SWC is specializing in reorganization, restructuring, acquisition of companies and special opportunity transactions like turnaround and distressed investments. It invests in media, real estate and entertainment sectors in Europe.
- Delion will be present in the high-quality paper production. The production plant is located in Voreppe, France.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by e-mail to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number M.7731 — Bpifrance/Springwater/Delion France, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussels
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.