

Prior notification of a concentration
(Case M.7663 — DTZ/Cushman & Wakefield)
(Text with EEA relevance)
(2015/C 253/14)

1. On 24 July 2015, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertaking DTZ (USA) controlled by TPG and PAG Asia Capital acquire(s) within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Cushman & Wakefield (USA) currently controlled by Exor SpA by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - for DTZ: providing real estate services in Asia, Europe, and North America; DTZ represents tenants and owners in real estate transactions, advises on real estate investments, and provides consulting, property management, and valuation services,
 - for Cushman & Wakefield: providing real estate services.
3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.
4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by e-mail to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.7663 — DTZ/Cushman & Wakefield, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').