Prior notification of a concentration

(Case M.7611 — IDeA/IP/Hunt/Corin)

Candidate case for simplified procedure

(Text with EEA relevance)

(2015/C 147/05)

1. On 29 April 2015, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (¹) by which IDeA Capital Funds SGR S.p.A. ('IDeA', Italy), IP Investimenti e Partecipazioni S.r.l. ('IP', Italy) and Hunt Capital S.A. ('Hunt', Luxembourg) acquire within the meaning of Article 3(1)(b) of the Merger Regulation, joint control of Corin Group PLC ('Corin', United Kingdom), by way of contract of management in the form of modified shareholders' agreement.

- 2. The business activities of the undertakings concerned are:
- for IDeA: managing of private equity funds of funds and direct investments through private equity direct funds; IDeA is indirectly controlled by De Agostini S.p.A., the ultimate parent company of the De Agostini Group ('De Agostini Group'). De Agostini Group is active in four business areas: publishing, media, games and services, finance,
- for IP: investment activities, including leveraged buy-outs, management buy-outs, industrial spin-offs and turnarounds, including family businesses and the handing over of businesses to the next generation,
- for Hunt: investment activities, in any form whatsoever, in any commercial, industrial, financial or other enterprises,
- for Corin: design, manufacturing, distribution and sale of orthopaedic products.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 (²) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by e-mail to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.7611 — IDeA/IP/Hunt/Corin, to the following address:

European Commission Directorate-General for Competition Merger Registry 1049 Bruxelles/Brussel BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.