

Prior notification of a concentration
(Case M.7386 — KKR/Riverstone/Trinity)
Candidate case for simplified procedure
(Text with EEA relevance)
(2014/C 293/08)

1. On 26 August 2014, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004⁽¹⁾ by which KKR & Co. L.P. ('KKR', USA) and Riverstone Holdings LLC ('Riverstone', USA), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Trinity River Energy LLC ('Trinity', USA) by way of purchase of shares in a newly created company constituting a joint venture. Trinity will consist of a combination of the existing assets held by KKR Natural Resources Funds ('KNR', USA), which is controlled by KKR, and the existing assets held by Legend Production Holdings LLC ('Legend', USA), which is controlled by Riverstone.

2. The business activities of the undertakings concerned are:

- KKR is active in the provision of a broad range of asset management services.
- KNR is an investment platform of KKR dedicated to investing in unconventional oil and gas assets.
- Riverstone is a private equity firm focused on investments related to energy and power.
- Legend is active in the acquisition and development of long-lived oil and natural gas properties primarily in the basins around Texas.
- Trinity will hold the combined assets and business activities of KNR and Legend.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number M.7386 — KKR/Riverstone/Trinity, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.