

Prior notification of a concentration**(Case COMP/M.6971 — Warburg Pincus/General Atlantic/Santander/Santander Asset Management)****Candidate case for simplified procedure****(Text with EEA relevance)**

(2013/C 220/18)

1. On 25 July 2013, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertakings Warburg Pincus & Co ('Warburg Pincus', United States), General Atlantic Company LLC ('General Atlantic', United States) and Banco Santander ('Santander', Spain) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Santander Asset Management ('SAM', Jersey) by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- Warburg Pincus: private equity,
- General Atlantic: private equity,
- Santander: provision of services in retail banking, asset management, corporate and investment banking, treasury and insurance,
- SAM: asset management.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the EC Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the EC Merger Regulation ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number COMP/M.6971 — Warburg Pincus/General Atlantic/Santander/Santander Asset Management, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'EC Merger Regulation').

⁽²⁾ OJ C 56, 5.3.2005, p. 32 ('Notice on a simplified procedure').