Prior notification of a concentration

(Case COMP/M.6706 — SK Innovation CO/Continental AG)

Candidate case for simplified procedure

(Text with EEA relevance)

(2012/C 300/13)

- 1. On 26 September 2012, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (¹) by which SK Innovation Co. Ltd, ('SK', Republic of Korea) and Continental AG, ('Continental', Germany) acquire, within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation, joint control of newly created full function joint venture SK Continental E-Motion Pte. Ltd ('Continental E-Motion', Singapore) by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
- for SK: petroleum exploration and production and development and manufacture of materials for electronic products and batteries,
- for Continental: supplier of automotive industry including braking systems, sensors, instruments and tires,
- for Continental E-Motion: development, production and sale of Li-ion battery systems for hybrid and electric vehicles.
- 3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the EC Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the EC Merger Regulation (²) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.
- 4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number COMP/M.6706 — SK Innovation CO/Continental AG, to the following address:

European Commission Directorate-General for Competition Merger Registry J-70 1049 Bruxelles/Brussel BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'EC Merger Regulation').

⁽²⁾ OJ C 56, 5.3.2005, p. 32 ('Notice on a simplified procedure').