

V

*(Announcements)*PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration**(Case COMP/M.6698 — Cheung Kong Holdings/Cheung Kong Infrastructure Holdings/Power Assets Holdings/MNG Gas Networks)****Candidate case for simplified procedure****(Text with EEA relevance)**

(2012/C 266/02)

1. On 27 August 2012, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which Cheung Kong (Holdings) Limited ('CKH', Hong Kong), Cheung Kong Infrastructure Holdings Limited ('CKI', Hong Kong) and Power Assets Holdings Limited ('PAH', Hong Kong) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of MNG Gas Networks (UK) Limited ('MNG', United Kingdom), by way of a purchase of shares.

2. The business activities of the undertakings concerned are:

- for CKH: investment holding, property development and investment, hotel and serviced suite operation, property and project management and investment in securities,
- for CKI: investment in energy, transportation and water infrastructure and related businesses in Hong Kong, mainland China, the United Kingdom, Australia, New Zealand and Canada,
- for PAH: generation, transmission and distribution of electricity in Hong Kong, as well as investments in the power generation assets and electricity and gas distribution networks in mainland China, the United Kingdom, Australia, New Zealand, Thailand and Canada,
- for MNG: owns, operates and maintains the principal gas distribution network within Wales and the South West of England.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the EC Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the EC Merger Regulation ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'EC Merger Regulation').

⁽²⁾ OJ C 56, 5.3.2005, p. 32 ('Notice on a simplified procedure').

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number COMP/M.6698 — Cheung Kong Holdings/Cheung Kong Infrastructure Holdings/Power Assets Holdings/MNG Gas Networks, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
J-70
1049 Bruxelles/Brussel
BELGIQUE/BELGIË
