

**Prior notification of a concentration****(Case COMP/M.6483 — PGGM Vermogensbeheer/Barclays Bank/UPP Group)****Candidate case for simplified procedure****(Text with EEA relevance)**

(2012/C 93/13)

1. On 23 March 2012, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004<sup>(1)</sup> by which PGGM Vermogensbeheer B.V. ('PGGM') and Barclays Bank (United Kingdom), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking UPP Group (United Kingdom) by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for PGGM (The Netherlands): provides services in the field of pension fund management, asset management, management support and policy advice to various regulated Dutch pension funds,
- for Barclays Bank: it is the operating company of the Barclays Group. Barclays is a global financial services provider engaged in retail and commercial banking, credit cards, investment banking, wealth management and investment management services,
- for UPP Group: currently solely controlled by the Barclays Fund Manager, UPP provides solutions for the funding, design, development and operation of, and ongoing facilities management services for, academic and residential facilities to universities in the UK.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the EC Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the EC Merger Regulation<sup>(2)</sup> it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference number COMP/M.6483 — PGGM Vermogensbeheer/Barclays Bank/UPP Group, to the following address:

European Commission  
Directorate-General for Competition  
Merger Registry  
J-70  
1049 Bruxelles/Brussel  
BELGIQUE/BELGIË

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<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'EC Merger Regulation').

<sup>(2)</sup> OJ C 56, 5.3.2005, p. 32 ('Notice on a simplified procedure').