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(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF THE COMPETITION
POLICY

COMMISSION

Prior notification of a concentration

(Case COMP/M.4807 — PSA/IPH/JV)

(Text with EEA relevance)

(2007/C 236/05)

1. On 27 September 2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertaking PSA Europe Pte Ltd, an affiliate of PSA International Pte Ltd (together 'PSA', Singapore) which is ultimately controlled by the Singapore Ministry of Finance via a holding company, Temasek Holdings Pte Ltd ('Temasek', Singapore) and the undertaking IPH (Jersey) Limited a newly formed company, owned by affiliated funds Global Infrastructure Partners — A1, L.P., Global Infrastructure Partners — B, L.P. and Global Infrastructure Partners — C, L.P. (together 'GIP') which is ultimately jointly controlled by General Electric Company ('GE', USA), Credit Suisse Group ('CSG', Switzerland) and Global Infrastructure Management Participation LLC ('GIMP', USA) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control in a newly created company constituting a joint venture ('JV', UK).

2. The business activities of the undertakings concerned are:

- PSA: owns and operates various container terminal ports around the world. In Europe, PSA's interests are centered in Belgium, the Netherlands, Italy and Portugal,
- Temasek: an Asian investment company which manages a diversified portfolio of businesses in a range of industries, principally in Singapore, Asia and the OECD economies and including investments in transportation and logistics companies,
- GIP: private investment fund specialising in infrastructure and infrastructure-related assets,
- CSG: global financial services group providing a range of investment banking, private banking and asset management services and products,
- GE: a global diversified manufacturing, technology and services company,
- GIMP: is a Delaware limited liability company, which has been newly formed by a number of individuals, who constitute the management team of the GIM, to hold shares in the GIM,
- JV: will develop and operate a container terminal at Great Yarmouth in the UK.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of Regulation (EC) No 139/2004. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1.

⁽²⁾ OJ C 56, 5.3.2005, p. 32.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax ((32-2) 296 43 01 or 296 72 44) or by post, under reference number COMP/M.4807 — PSA/IPH/JV, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
J-70
B-1049 Bruxelles/Brussel
