Prior notification of a concentration

(Case COMP/M.4596 — Wärtsilä Technology Oy/Hyundai Heavy Industries Co/JV)

(Text with EEA relevance)

(2007/C 108/14)

- 1. On 3 May 2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (¹) by which the undertakings Wärtsilä Technology Oy ('Wärtsilä', Finland) and Hyundai Heavy Industries Co ('HHI', Korea) acquire within the meaning of Article 3 (1)(b) of the Council Regulation joint control of the undertaking Wärtsilä Hyundai Engine Co. Ltd (Korea) by way of purchase of shares in a newly created company constituting a joint venture.
- 2. The business activities of the undertakings concerned are:
- for Wärtsilä: production and sale of ship propulsion and power plant solutions;
- for HHI: shipbuilding, engineering, engines, electric systems and construction equipment.
- 3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of Regulation (EC) No 139/2004. However, the final decision on this point is reserved.
- 4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax ((32-2) $296\ 43\ 01$ or $296\ 72\ 44$) or by post, under reference number COMP/M.4596 — Wärtsilä Technology Oy/Hyundai Heavy Industries Co/JV, to the following address:

European Commission Directorate-General for Competition Merger Registry J-70 B-1049 Bruxelles/Brussel