

Prior notification of a concentration
(Case COMP/M.3057 — CVC/REE/Iberdrola)

(2002/C 304/04)

(Text with EEA relevance)

1. On 27 November 2002 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89 ⁽¹⁾, as last amended by Regulation (EC) No 1310/97 ⁽²⁾, by which the United Kingdom undertaking CVC Capital Partners Group Ltd (CVC) and Red Eléctrica de España (REE) of Spain, acquire the meaning of Article 3(1)(b) of the Regulation, joint control of the whole of the Spanish undertaking Red de Alta Tensión SA (Redalta), by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - CVC: provision of investment and management advice to investment funds,
 - REE: transmission of electricity and operator of the electricity system in Spain. Other activities include telecommunication services and consulting work associated with the electricity sector,
 - Redalta: ownership of the electricity transport network formerly belonging to the Spanish undertaking Iberdrola Distribución, SAU, and of the fibre optical network of Iberdrola SA.
3. On preliminary examination, the Commission finds that the notified concentration could fall within the scope of Regulation (EEC) No 4064/89. However, the final decision on this point is reserved.
4. The Commission invites interested third parties to submit their possible observations on the proposed operation.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent by fax (No (32-2) 296 43 01 or 296 72 44) or by post, under reference COMP/M.3057 — CVC/REE/Iberdrola, to:

European Commission,
Directorate-General for Competition,
Directorate B — Merger Task Force,
J-70,
B-1049 Brussels.

⁽¹⁾ OJ L 395, 30.12.1989, p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

⁽²⁾ OJ L 180, 9.7.1997, p. 1; corrigendum: OJ L 40, 13.2.1998, p. 17.