

Prior notification of a concentration**(Case COMP/M.2863 — Morgan Stanley/Olivetti/Telecom Italia/Tiglio)**

(2002/C 186/07)

(Text with EEA relevance)

1. On 16 July 2002 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89 ⁽¹⁾, as last amended by Regulation (EC) No 1310/97 ⁽²⁾, by which the undertaking Morgan Stanley Dean Witter & Co. (Morgan Stanley, UK) and the Olivetti/Telecom Italia Group, jointly controlled by the Pirelli Group and by the Edizione Holding group (Olivetti/Telecom Italia Group, Italy) acquire, within the meaning of Article 3(1)(b) of the Regulation, joint control by way of purchase of shares in two newly created companies constituting joint ventures (Tiglio I/Tiglio II).

2. This notification has been declared incomplete on 22 July 2002. The undertakings concerned have now provided the further information required. The notification became complete within the meaning of Article 10(1) of Regulation (EEC) No 4064/89 on 29 July 2002. Accordingly, the notification became effective on 29 July 2002.

3. The business activities of the undertakings concerned are:

- Morgan Stanley: Global financial services, in particular securities, investment management and credit services,
- Olivetti/Telecom Italia Group: Information technology and telecommunication services,
- Tiglio I/Tiglio II: Sale and management of immovable property for commercial use.

4. On preliminary examination, the Commission finds that the notified concentration could fall within the scope of Regulation (EEC) No 4064/89. However, the final decision on this point is reserved.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent by fax (No (32-2) 296 43 01 or 296 72 44) or by post, under reference COMP/M.2863 — Morgan Stanley/Olivetti/Telecom Italia/Tiglio, to:

European Commission,
Directorate-General for Competition,
Directorate B — Merger Task Force,
J-70,
B-1049 Brussels.

⁽¹⁾ OJ L 395, 30.12.1989, p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

⁽²⁾ OJ L 180, 9.7.1997, p. 1; corrigendum: OJ L 40, 13.2.1998, p. 17.