

Prior notification of a concentration**(Case COMP/M.2678 — Sonae/CNP Assurances/Inparsa JV)****Candidate case for simplified procedure**

(2001/C 333/05)

(Text with EEA relevance)

1. On 20 November 2001 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89⁽¹⁾, as last amended by Regulation (EC) No 1310/97⁽²⁾, by which the Portuguese undertaking Sonae Imobiliária SGPS SA (Sonae), belonging to the Sonae Group, and the French undertaking CNP Assurances (CNP), acquire, within the meaning of Article 3(1)(b) of the Regulation, joint control of the Portuguese undertaking Inparsa-Investimentos e Participações SGPS SA (Inparsa), presently solely controlled by Sonae Imobiliária, by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Sonae: leasing of real estate for commercial purposes, wooden derived products, food and non-food retailing, telecommunications, media, tourism, transport,

— CNP: life insurance,

— Inparsa: leasing of real estate for commercial purposes.

3. On preliminary examination, the Commission finds that the notified concentration could fall within the scope of Regulation (EEC) No 4064/89. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Regulation (EEC) No 4064/89⁽³⁾, it should be noted that this case is a candidate for treatment under the procedure set out in the notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent by fax (No (32-2) 296 43 01 or 296 72 44) or by post, under reference COMP/M.2678 — Sonae/CNP Assurances/Inparsa JV, to:

European Commission,
Directorate-General for Competition,
Directorate B — Merger Task Force,
Rue Joseph II/Jozef II-straat 70,
B-1000 Brussels.

⁽¹⁾ OJ L 395, 30.12.1989, p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

⁽²⁾ OJ L 180, 9.7.1997, p. 1; corrigendum: OJ L 40, 13.2.1998, p. 17.

⁽³⁾ OJ C 217, 29.7.2000, p. 32.