

Prior notification of a concentration
(Case COMP/M.2260 — Hitachi/LG Electronics/JV)

(2001/C 236/06)

(Text with EEA relevance)

1. On 13 August 2001 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89 ⁽¹⁾, as last amended by Regulation (EC) No 1310/97 ⁽²⁾, by which the undertakings Hitachi Ltd (Hitachi) and LG Electronics Inc. (LGE) acquire, within the meaning of Article 3(1)(b) of the Regulation, joint control of the undertaking Hitachi-LG Data-Storage Inc. (Hitachi-LG), by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

- Hitachi: IT and telecommunications systems, electronic devices, consumer products, power and industrial systems, chemicals, metals, cables,
- LGE: consumer electronics, household products, communication, switching, transmission and network equipment; computer peripherals,
- Hitachi-LG: optical data storage disk drives.

3. On preliminary examination, the Commission finds that the notified concentration could fall within the scope of Regulation (EEC) No 4064/89. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent by fax (No (32-2) 296 43 01 or 296 72 44) or by post, under reference COMP/M.2260 — Hitachi/LG Electronics/JV, to:

European Commission,
Directorate-General for Competition,
Directorate B — Merger Task Force,
Rue Joseph II/Jozef II-straat 70,
B-1000 Brussels.

⁽¹⁾ OJ L 395, 30.12.1989, p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

⁽²⁾ OJ L 180, 9.7.1997, p. 1; corrigendum: OJ L 40, 13.2.1998, p. 17.