

Date of adoption: 3.6.1998

Member State: Greece

Aid No: N 86/A/98

Title: Additional measures to assist young farmers

Objective: To speed up the adjustment of agricultural structures and help young people enter farming

Legal basis: Σχέδιο ελληνικού διυπουργικού διατάγματος περί συμπληρωματικών μέτρων υπέρ των νέων γεωργών

Budget: Unspecified

Aid intensity:

— Additional start-up aid for young farmers: maximum GRD 5,9 million (approximately ECU 17 400)

— Additional aid to farmers qualifying under Articles 5 to 9 of Regulation (EC) No 950/97: 68 % in less-favoured areas and 56 % in all other areas

— Aid to purchase land: 75 % in less-favoured areas and 35 % in other areas

— Diversification aid: maximum 42 %

Duration: Unspecified

Prior notification of a concentration

(Case No IV/M.1229 — American Home Products/Monsanto)

(98/C 266/03)

(Text with EEA relevance)

1. On 14 August 1998, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89 ⁽¹⁾, as last amended by Regulation (EC) No 1310/97 ⁽²⁾, by which the undertaking American Home Products Corporation (AHP) enters into a full merger, within the meaning of Article 3(1)(a) of the Regulation, with the Monsanto Company (Monsanto) by way of an exchange of shares.

2. The business activities of the undertakings concerned are:

— AHP: health care products and agricultural products (pesticides),

— Monsanto: agricultural products, biotechnology, pharmaceuticals, nutrition and various industrial products.

3. On preliminary examination, the Commission finds that the notified concentration could fall within the scope of Regulation (EEC) No 4064/89. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent by fax (No (32-2) 296 43 01 or 296 72 44) or by post, under reference IV/M.1229 — American Home Products/Monsanto, to the following address:

European Commission,
Directorate-General for Competition (DG IV),
Directorate B — Merger Task Force,
Avenue de Cortenberg/Kortenberglaan 150,
B-1040 Brussels.

⁽¹⁾ OJ L 395, 30.12.1989, p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

⁽²⁾ OJ L 180, 9.7.1997, p. 1; corrigendum: OJ L 40, 13.2.1998, p. 17.