# Judgment of the General Court of 8 July 2020 — CA Consumer Finance v ECB

(Case T-578/18) (1)

(Economic and monetary policy — Prudential supervision of credit institutions — Article 18(1) of Regulation (EU) No 1024/2013 — Administrative pecuniary penalty imposed by the ECB on a credit institution — First subparagraph of Article 26(3) of Regulation (EU) No 575/2013 — Continued breach of capital requirements — Negligent breach — Rights of defence — Amount of the penalty — Obligation to state reasons)

(2020/C 329/31)

Language of the case: French

### **Parties**

Applicant: CA Consumer Finance (Massy, France) (represented by: A. Champsaur and A. Delors, lawyers)

Defendant: European Central Bank (represented by: C. Hernández Saseta, A. Pizzolla and D. Segoin, acting as Agents)

#### Re:

Application under Article 263 TFEU for annulment of Decision ECB/SSM/2018-FRCAG-77 of the ECB of 16 July 2018, taken pursuant to Article 18(1) of Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the ECB concerning policies relating to the prudential supervision of credit institutions (OJ 2013 L 287, p. 63) and imposing on the applicant an administrative pecuniary penalty of EUR 200 000 for continued breach of the capital requirements laid down in Article 26(3) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ 2013 L 176, p. 1, and corrigenda OJ 2013 L 208, p. 68, and OJ 2013 L 321, p. 6).

## Operative part of the judgment

The Court:

- 1. Annuls Decision ECB/SSM/2018-FRCAG-77 of the European Central Bank (ECB) of 16 July 2018 in so far as it imposes on CA Consumer Finance an administrative pecuniary penalty of EUR 200 000;
- 2. Dismisses the action as to the remainder;
- 3. Orders CA Consumer Finance to bear its own costs;
- 4. Orders the ECB to bear its own costs.

(1) OJ C 436, 3.12.2018.

Judgment of the General Court of 8 July 2020 — Dinamo v EUIPO (Favorit)

(Case T-729/19) (1)

(EU trade mark — Application for EU word mark Favorit — Absolute ground for refusal — No distinctive character — Article 7(1)(b) of Regulation (EU) 2017/1001)

(2020/C 329/32)

Language of the case: German

## **Parties**

Applicant: Dinamo GmbH (Basel, Switzerland) (represented by: C. Weil, lawyer)

Defendant: European Union Intellectual Property Office (represented by: A. Söder, acting as Agent)

#### Re:

Action brought against the decision of the Second Board of Appeal of EUIPO of 18 September 2019 (Case R 985/2019-2) relating to the application for registration of the word sign Favorit as an EU trade mark.

## Operative part of the judgment

The Court:

- 1. Dismisses the action;
- 2. Orders Dinamo GmbH to pay the costs.
- (1) OJ C 423, 16.12.2019.

Order of the President of the General Court of 30 June 2020 — Tartu Agro v Commission (Case T-150/20 R)

(Application for interim measures — State aid — Decision declaring the aid incompatible with the internal market and ordering its recovery — Application for suspension of operation — No urgency)

(2020/C 329/33)

Language of the case: Estonian

## **Parties**

Applicant: Tartu Agro AS (Tartu, Estonia) (represented by: T. Järviste, T. Kaurov, M. Valberg and M. Peetsalu, lawyers)

Defendant: European Commission (represented by: V. Bottka and E. Randvere, acting as Agents)

## Re

Application under Articles 278 and 279 TFEU, seeking to suspend the operation of Commission Decision C(2020) 252 final of 24 January 2020 on State aid SA.39182 (2017/C) (ex 2017/NN) (ex 2014/CP) granted by the Republic of Estonia to the applicant.

# Operative part of the order

- 1. The application for interim measures is rejected.
- 2. The order of 30 March 2020, Tartu Agro v Commission (T-150/20 R), is set aside.
- 3. The costs are reserved.

Action brought on 16 July 2020 — ZU v Commission (Case T-462/20)

(2020/C 329/34)

Language of the case: English

## **Parties**

Applicant: ZU (represented by: C. Bernard-Glanz, lawyer)

Defendant: European Commission