

**Operative part of the judgment**

The Court:

1. Dismisses the application;
2. Orders the Organización de Consumidores y Usuarios (OCU) to bear its own costs and to pay those incurred by the European Central Bank (ECB);
3. Orders the European Commission and Banco Santander, SA to bear their own costs.

---

(<sup>1</sup>) OJ C 83, 5.3.2018.

---

**Judgment of the General Court of 6 October 2021 — Ukrselhosprom PCF and Versobank v ECB  
(Joined Cases T-351/18 and T-584/18) (<sup>1</sup>)**

*(Economic and monetary policy — Prudential supervision of credit institutions — Specific supervisory tasks assigned to the ECB — Decision to withdraw a credit institution's authorisation — Breach of legislation on combating money laundering and the financing of terrorism — Admissibility — Powers of the national competent authorities (NCAs) of participating Member States and of the ECB under the Single Supervisory Mechanism (SSM) — Equal treatment — Proportionality — Protection of legitimate expectations — Legal certainty — Misuse of powers — Rights of the defence — Obligation to state reasons)*

(2021/C 490/29)

Language of the case: English

**Parties**

*Applicants:* Ukrselhosprom PCF LLC (Solone, Ukraine), Versobank AS (Tallinn, Estonia) (represented by: O. Behrends, lawyer)

*Defendant:* European Central Bank (represented by: C. Hernández Sasetta and G. Marafioti, acting as Agents, and by B. Schneider, lawyer)

*Intervener in support of the defendant:* European Commission (represented by: A. Steiblytė, D. Triantafyllou and A. Nijenhuis, acting as Agents)

**Re:**

Application under Article 263 TFEU seeking annulment, first, of decision ECB\_SSM\_2018\_EE\_1 WHD\_2017 0012 of the ECB of 26 March 2018, secondly, of decision ECB\_SSM\_2018\_EE\_2 WHD\_2017 0012 of 17 July 2018, replacing decision ECB\_SSM\_2018\_EE\_1 WHD\_2017 0012, by which the ECB withdrew Versobank's authorisation to operate as a credit institution, and, thirdly, of decision ECB/SSM/2018 EE 3 of 14 August 2018 on the costs relating to the review procedure.

**Operative part of the judgment**

The Court:

1. Orders that Cases T-351/18 and T-584/18 be joined for the purposes of the judgment;
2. Declares that there is no longer any need to adjudicate on the action in Case T-351/18;
3. Dismisses the action in Case T-584/18;
4. Orders Ukrselhosprom PCF LLC, Versobank AS, the European Central Bank (ECB) and the European Commission each to bear their own costs in Case T-351/18;
5. Orders Ukrselhosprom PCF and Versobank, in Case T-584/18, to bear their own costs and to pay those of the ECB;
6. Orders the Commission to bear its own costs in Case T-584/18.

---

(<sup>1</sup>) OJ C 294, 20.8.2018.