



Reports of Cases

Order of the General Court (Eighth Chamber) of 22 January 2025 – Inversiones Flandes and Others v SRB

(Case T-573/17)

(Action for annulment – Economic and monetary policy – Single resolution mechanism for credit institutions and certain investment firms – Resolution scheme in respect of Banco Popular Español – Act not open to challenge – Manifest inadmissibility)

Action for annulment – Actionable measures – Concept – Measures producing binding legal effects – Preparatory measures – Decision to adopt a resolution scheme by the Single Resolution Board (SRB) – Entry into force – No binding legal effects produced – Precluded

(Art. 263 TFEU; European Parliament and Council Regulation No 806/2014, Art. 18(1) to (8) and 30(1) and (2))

(see paragraphs 13, 14)

Operative part

1. The action is dismissed as manifestly inadmissible.
2. There is no need to adjudicate on the applications for leave to intervene by the Kingdom of Spain, the European Commission, Banco Santander, SA and Banco Popular Español, SA.
3. Inversiones Flandes, SL, New Winds Group, SL and Sarey Investments, SL shall bear their own costs and pay those incurred by the Single Resolution Board (SRB).
4. The Kingdom of Spain and the Commission shall each bear their own costs relating to the applications for leave to intervene.
5. Banco Santander shall bear its own costs and pay those incurred by Banco Popular Español relating to the applications for leave to intervene.