

# GENERAL COURT

## Judgment of the General Court of 19 December 2019 — BPC Lux 2 and Others v Commission

(Case T-812/14 RENV) <sup>(1)</sup>

*(State aid — Aid granted by the Portuguese authorities for the resolution of the financial institution Banco Espírito Santo — Creation and capitalisation of a Bridge Bank — Decision declaring the aid compatible with the internal market — Lack of standing — Inadmissibility)*

(2020/C 61/27)

*Language of the case: English*

### Parties

*Applicants:* BPC Lux 2 Sàrl (Senningerberg, Luxembourg) and the 19 other applicants whose names are set out in the Annex to the judgment (represented by: J. Webber and M. Steenson, Solicitors, and B. Woolgar and K. Bacon, Barristers)

*Defendant:* European Commission (represented by: L. Flynn and P.-J. Loewenthal, acting as Agents)

*Intervener in support of the defendant:* Portuguese Republic (represented by: L. Inez Fernandes and S. Jaulino, acting as Agents, and M. Mendes Pereira, lawyer)

### Re:

Application pursuant to Article 263 TFEU for annulment of Commission Decision C(2014) 5682 final of 3 August 2014 on State aid SA.39250 (2014/N) — Portugal — Resolution of Banco Espírito Santo, SA.

### Operative part of the judgment

The Court:

1. *Dismisses the action as inadmissible;*
2. *Orders BPC Lux 2 Sàrl and the other applicants whose names are set out in the Annex to bear their own costs and to pay those incurred by the European Commission for the proceedings for interim relief, at first instance and after referral back to the General Court;*
3. *Orders the Commission to bear the costs incurred by it in the proceedings on the appeal;*
4. *Orders the Portuguese Republic to bear its own costs.*

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<sup>(1)</sup> OJ C 46, 9.2.2015.

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