

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.11209 – ENI / NEPTUNE)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 342/07)

1. On 20 September 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Eni S.p.A. ('Eni Group', Italy),
- Neptune Energy Group Limited ('Neptune', United Kingdom).

Eni Group will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of Neptune, with the exclusion of Neptune Energy Norge AS. (Norway) and Neptune's assets in Germany.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- Eni Group is active globally in the exploration, production and sale of oil and gas,
- Neptune is active in the exploitation, transportation, and sale of oil and natural gas, with a regional focus on the North Sea, North Africa, and Asia-Pacific regions.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

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⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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