

V

*(Announcements)*PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration
(Case M.11118 – MACQUARIE / PMV / KEVLINX)
Candidate case for simplified procedure*(Text with EEA relevance)*

(2023/C 234/02)

1. On 23 June 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Macquarie Asset Holdings Limited ('Macquarie', United Kingdom), ultimately controlled by Macquarie Group Limited (Australia),
- Participatiemaatschappij Vlaanderen NV ('PMV', Belgium), fully owned by the Flemish Region, and
- KevlinX Holding B.V. (the 'Joint Venture', Netherlands), currently jointly controlled by PMV, Firmitudo (Netherlands) and Cenobio (Netherlands).

Macquarie, alongside PMV, will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Joint Venture.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- Macquarie is a global provider of asset management and finance, banking, advisory and risk and capital solutions services across debt, equity and commodities.
- PMV, an investment company, fully owned by the Flemish Region and mainly active in financing companies from start-up through growth and internationalisation. PMV also realises projects in Flanders with and for the Flemish government, in cooperation with various partners.
- The Joint Venture will initially be active in the design, engineering, construction and operation of a data centre in Brussels, Belgium.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11118 – MACQUARIE / PMV / KEVLINX

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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⁽²⁾ OJ C 366, 14.12.2013, p. 5.