

V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.11081 – MARCEGAGLIA CARBON STEEL / SIA SEVERSTAL DISTRIBUTION)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 106/04)

1. On 10 March 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Marcegaglia Carbon Steel S.p.A ('Marcegaglia', Italy), ultimately controlled by the Marcegaglia Group,
- SIA Severstal Distribution ('SSD', Latvia), together with its two subsidiaries Severstal Distribution Spzoo (Poland) and Severstal Distribution OOO (Ukraine), ultimately controlled by Mr. Alexey Alexandrovich Mordashov, through the Russian entity Severgroup.

Marcegaglia will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of SSD.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- Marcegaglia is a family-owned Italian industrial group active in the steel sector, with a focus on trading and processing of steel. It mainly produces carbon steel products, but also, to a smaller extent, stainless steel flat and long products,
- SSD is a Latvian supplier of imported steel products, active in the treatment and coating of metals and wholesales of metals and metal ores. The sole shareholder of SIA Severstal Distribution is PAO Severstal ('the Seller'), a Russian company which is a vertically integrated steel and steel-related mining company with major assets in Russia and investments in other regions.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11081 – MARCEGAGLIA CARBON STEEL / SIA SEVERSTAL DISTRIBUTION

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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