



Brussels, 13.6.2023  
COM(2023) 293 final

**COMMUNICATION FROM THE COMMISSION TO THE COUNCIL**

**Financial information on the European Development Fund**

**European Development Fund (EDF): Financial execution 2022 and forecasts for 2023-2026**

## 1. FOREWORD<sup>1</sup>

In accordance with Article 19(4) of the Council Regulation (EU) 2018/1877<sup>2</sup> on the Financial Regulation applicable to the 11<sup>th</sup> European Development Fund (hereinafter referred to as "11<sup>th</sup> EDF Financial Regulation"), the Commission presents in this document the commitments<sup>3</sup>, payments and contributions made in 2022 and to be made in the years 2023 and 2024, taking into account the forecasts of the European Investment Bank (EIB).

This document sets out the financial implementation of the EDFs (Ninth to 11<sup>th</sup>) for 2022 and the forecasts of implementation for 2023 and 2024.

The parties to the European Development Fund contribute funds directly to the EIB for the instruments, which it manages under the Ninth, 10<sup>th</sup>, and 11<sup>th</sup> EDFs (the Investment Facility and interest rate subsidies).

## 2. INTRODUCTION

The Commission and the EIB have updated their forecasts for 2023 and 2024 for each of the African, Caribbean and Pacific (ACP) countries and the Overseas Countries and Territories (OCTs). The payment forecasts in particular have been compiled with the aim of helping the parties to the European Development Fund to assess as accurately as possible the amounts they need to earmark in their national budgets while ensuring that sufficient financial resources are available for the EDF to avoid liquidity problems.

In accordance with Article 19(4) of the 11<sup>th</sup> EDF Financial Regulation, the estimates of commitments and payments have been updated following the latest forecasts.

The graph below shows the general evolution in gross commitments and payments since 1999 until 2022 and projections for the period 2023-2024 (Commission and EIB cumulated amounts).

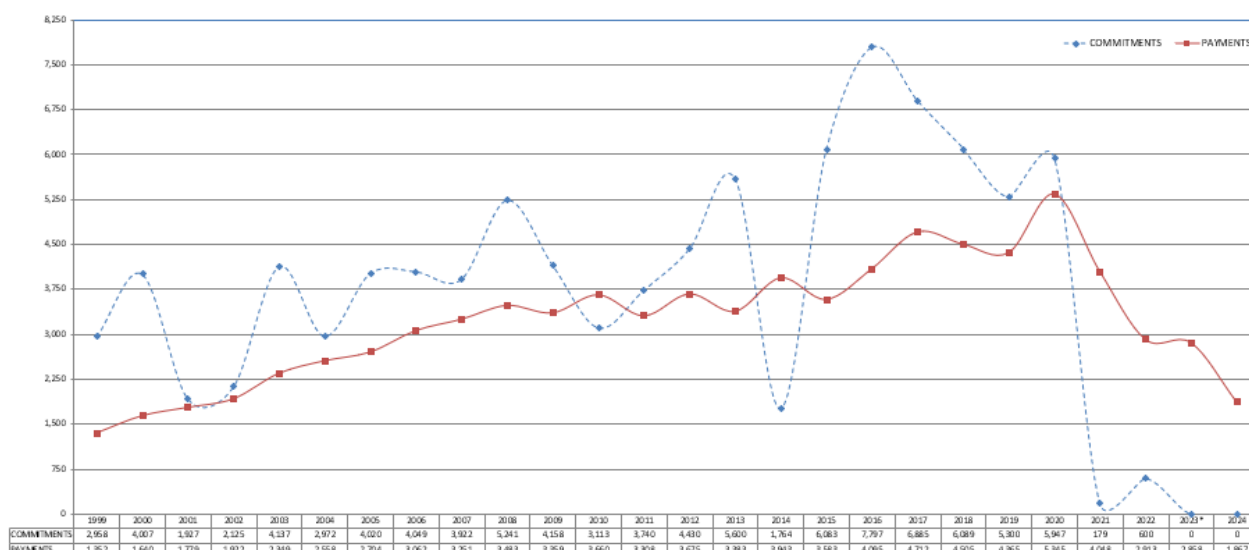
---

<sup>1</sup> This document takes into account Articles 152 and 153 of the withdrawal agreement of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community, which stipulate that the United Kingdom shall remain party to the EDF until the closure of the 11th EDF and all previous unclosed EDFs; however the United Kingdom's share in decommitted funds from projects under the 11<sup>th</sup> EDF or previous EDFs shall not be reused.

<sup>2</sup> Council Regulation (EU) 2018/1877 of 26 November 2018 on the revised Financial Regulation applicable to the 11<sup>th</sup> European Development Fund (OJ L 307, 3.12.2018, p. 1–21).

<sup>3</sup> Commitments of the funds stemming from the reuse of the 10<sup>th</sup> & 11<sup>th</sup> EDF according to the COUNCIL DECISION (EU) 2022/1223 of 12 July 2022 concerning the allocation of funds de-committed from projects under the 10th and 11th European Development Funds for the purpose of financing actions addressing the food security crisis and economic shock in African, Caribbean and Pacific (ACP) countries following Russia's war of aggression against Ukraine.

## Gross commitments and payments: trend 1999-2024 (EUR million)



Note: Figures from implementation of the European Development Funds until 31 December 2022 (commitments and payments) and forecasts for 2023-2024. Since the sunset clause of the 11th EDF elapsed on 31.12.2020, there are no new commitments with the exception of:

(1) the funds stemming from reflows under the ACP Investment Facility from operations under the 9<sup>th</sup> 10<sup>th</sup> and 11<sup>th</sup> EDFs (ref prolongation of the IF into 2021, by the Council Decision 2020/2233 of the Council), and

(2) commitments of the funds stemming from the reuse of the 10<sup>th</sup> & 11<sup>th</sup> EDF reserve under the Council Decision 2022/1223 (page 147), regarding the special measures for the EU response to the food security crisis and economic shock in African, Caribbean and Pacific (ACP) countries following Russia's war of aggression against Ukraine.

### 3. FINANCIAL ACTUALS 2022 AND FORECASTS FOR 2023 - 2024 (EUR MILLION)

The following table provides an update of the commitments, the payments and of the contributions, based on the Commission's latest forecasts.

Actuals 2022 and Forecasts 2023-2024 (*)		2022	2023	2024
Commitments	Commission**	600	0	0
	EIB	0	0	0
	Total	600	0	0
Payments	Commission	2 452	2 000	1 300
	EIB	461	858	567
	Total	2 913	2 858	1 867
Contributions	Commission (11 <sup>th</sup> EDF)	2 500	1 800	1 200
	EIB (11 <sup>th</sup> EDF)	300	300	300
	Total	2 800	2 100	1 500

\* Gross amounts, i.e. no decommitments or recoveries/reflows have been deducted. This approach is in line with that

\*\* Commitments of the funds stemming from the reuse of the 10<sup>th</sup> & 11<sup>th</sup> EDF reserve under the COUNCIL DECISION (EU) 2022/1223 of 12 July 2022 (page 147) concerning the food security crisis

#### 4. NON-BINDING ESTIMATES OF CONTRIBUTIONS FOR 2025 – 2026 (EUR MILLION)

Forecasts 2025-2026(*)		2025	2026
Contributions	Commission (11 <sup>th</sup> EDF)	800	600
	EIB (11 <sup>th</sup> EDF)**	9	0
	Total	809	600

\*Art.19 (2) 11<sup>th</sup> EDF Financial Regulation (EU 2018/1877): indicative, non-binding forecast based on a statistical approach for the expected annual amounts of contributions

\*\* On the basis of the current forecasts, the EIB will have called all its share of the 11<sup>th</sup> EDF by the end of 2025.

#### 5. FINANCIAL IMPLEMENTATION FOR 2022, FORECASTS FOR 2023 AND 2024<sup>4</sup>

##### *Financial implementation for 2022*

Pursuant to Article 1(4) of the 11<sup>th</sup> EDF Internal Agreement, funds decommitted from projects under the 10<sup>th</sup> EDF or from previous EDFs after 31 December 2013, shall no longer be committed, unless the Council acting unanimously on a proposal of the Commission decides otherwise. Pursuant to Article 1(5) of the 11<sup>th</sup> EDF Internal Agreement, the funds of the 11<sup>th</sup> EDF, shall no longer be committed beyond 31 December 2020 unless the Council acting unanimously on a proposal of the Commission decides otherwise. In 2022 the Council decided unanimously to reuse EUR 600 million of de-committed funds from the 10<sup>th</sup> and 11<sup>th</sup> EDF, to finance actions addressing the food security crisis and economic shock in ACP countries following Russia's war of aggression against Ukraine<sup>5</sup>.

The Commission already committed these EUR 600 million in 2022 and paid EUR 221 million.

In 2022 the EDF paid EUR 2 452 million. This is 98.08% compared to the annual target of EUR 2 500 million that had been communicated to the Council.

##### *Forecasts for 2023 and 2024*

Regarding the estimation of payments for 2023 and 2024, we have increased the estimate for 2023 from EUR 1 800 million to EUR 2 000 million, in line with the latest forecasts available. Our forecast of payments for 2024 remains unchanged.

Regarding the EDF parties' contributions, we reduce the annual amount for the year 2024 to EUR 1 200 million (a decrease of EUR 100 million compared to the previous Communication).

Therefore, the estimated treasury at the end of 2024 decreases to EUR 470 million<sup>6</sup>.

Regarding the 8<sup>th</sup> and the 9<sup>th</sup> EDF reserve, there have already been four refunds to the "EU-15 MS" for a total amount of EUR 1 911 million. The 8<sup>th</sup> EDF was closed in 2021. The Commission will continue to refund any remaining balances in the 9<sup>th</sup> EDF once a year until

<sup>4</sup> The figures presented in this narrative concern the European Commission only; the figures for EIB are included in the table 3.

<sup>5</sup> COUNCIL DECISION (EU) 2022/1223 of 12 July 2022. In particular, the funds finance actions providing support up to EUR 350 000 000 for food production and the resilience of food systems, up to EUR 100 000 000 for macroeconomic support and up to EUR 150 000 000 for humanitarian assistance.

<sup>6</sup> The analysis of the treasury is presented in the table 5.3

the closure of the 9<sup>th</sup> EDF (est. in 2024) and the complete restitution of non-committed or de-committed funds.

Regarding the 10<sup>th</sup> and the 11<sup>th</sup> EDF reserve, the UK formally requested in March 2023 that the Commission refunds this year their outstanding share of the reserves by netting-out their outstanding contribution to the EDF for 2023 (EUR 154,12 million). As of 2024 (for the funds that will still be de-committed) the UK asked that we continue with a regular “netting-out”. This request is in line with the Article 153 of the Withdrawal Agreement, which stipulates that the UK share of the EDF reserves cannot be reused. It will take effect as of the second instalment of 2023.

### ***Attachments***

Attachments 1, 2 and 3 show actuals for 2022 and forecasts of payments for the period 2023-2024. The financial situation for each year is compared to previously communicated forecasts.

Attachments 4 and 5 show contributions for 2023 and for 2024 per instalment and per Member State and for the United Kingdom (UK), respectively.

Attachment 6 shows the yearly contributions for the period 2023-2026 per Member State and for the UK.

Attachment 7 shows the state of reserves of decommitted funds for each EDF at 31.12.22.

**5.1. Attachment 1: Actual commitments<sup>7</sup> for 2022 and Forecasts for 2023-2024 (EUR million)**

	Figures for 2022		Figures for 2023		Figures for 2024	
	Communication October 2022	Communication June 2023	Communication October 2022	Communication June 2023	Communication October 2022	Communication June 2023
Regions						
Eastern and Central Africa						
West and Southern Africa						
Caribbean						
Pacific						
<b>Sub-total</b>						
Other						
Special measures for Food Security	600	600				
Human Development, Human rights						
EU-Africa, African Peace Facility						
EUTF Africa						
Planet and Prosperity						
Resources, Evaluation, Process						
DG ECHO, EACEA, DG EAC						
<b>Sub-total</b>						
<b>Total European Commission</b>	<b>600</b>	<b>600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Investment Facility subsidies (*)		0		0		0
<b>Total EIB</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EC+EIB</b>	<b>600</b>	<b>600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Including subsidy for technical assistance and interest rate subsidies from the current EDF and IRS disbursement under previous EDFs

	Figures for 2022		Figures for 2023		Figures for 2024	
	Communication October 2022	Communication June 2023	Communication October 2022	Communication June 2023	Communication October 2022	Communication June 2023
Investment facility revolving fund**	0	0		0		0

\*\*The commitment under the revolving fund cannot be assimilated to budgetary commitments. It shall be therefore reported separately.

<sup>7</sup> Gross commitments, i.e. without de-commitments being deducted.

5.2. Attachment 2: Actual payments<sup>8</sup> for 2022, and forecasts for 2023 and 2024 (EUR million)

	Figures for 2022		Figures for 2023		Figures for 2024	
	Communication October 2022	Communication June 2023	Communication October 2022	Communication June 2023	Communication October 2022	Communication June 2023
Regions						
Eastern and Central Africa	425	430		440		
West and Southern Africa	975	910		785		
Caribbean	115	90		146		
Pacific	79	85		89		
Sub-total*	1 594	1 516		1 461		
Other						
Special measures for Food Security	211	221		89		
Human Development, Human rights	46	54		16		
EU-Africa, African Peace Facility	97	78		33		
EUTF Africa	318	330		224		
Planet and Prosperity	175	187		112		
Resources, Evaluation, Process	51	44		<b>46</b>		
DG ECHO, EACEA, DG EAC	8	22		19		
Sub-total*	906	937		539		
<b>Total European Commission*</b>	<b>2 500</b>	<b>2 452</b>	<b>1 800</b>	<b>2 000</b>	<b>1 300</b>	<b>1 300</b>
Investment Facility subsidies (**)	233	61	208	208	151	151
<b>Total EIB***</b>	<b>233</b>	<b>61</b>	<b>208</b>	<b>208</b>	<b>151</b>	<b>151</b>
<b>TOTAL European Commission + EIB*</b>	<b>2 733</b>	<b>2 513</b>	<b>2 008</b>	<b>2 208</b>	<b>1 451</b>	<b>1 451</b>

\*Due to the rounding effects, the sum of individual rounded amounts shown may differ slightly from the corresponding totals

\*\* Including subsidy for technical assistance and interest rate subsidies from the current EDF and IRS disbursement under previous EDFs

	Figures for 2022		Figures for 2023		Figures for 2024	
	Communication October 2022	Communication June 2023	Communication October 2022	Communication June 2023	Communication October 2022	Communication June 2023
Investment facility revolving fund ***	754	400	650	650	416	416

\*\*\* The disbursement under the revolving fund cannot be assimilated to budgetary gross payment. It shall be therefore reported separately.

<sup>8</sup> Gross payments, i.e. without recoveries being deducted.

**5.3. Attachment 3: Financial situation for 2022, forecasts for 2023-2024 and non-binding estimations for 2025-2026 (EUR million)**

		Communication October 2022 <sup>1</sup>			Communication June 2023 <sup>1</sup>		
		Commission	EIB	TOTAL	Commission	EIB	TOTAL
	<b>Balance at 31/12/2021</b> <sup>4,6</sup>	<b>994</b>	<b>472</b>	<b>1 467</b>	<b>994</b>	<b>472</b>	<b>1 467</b>
<b>2022</b>	<b>Member States &amp; UK Contributions for 2022:</b>	<b>2 500</b>	<b>300</b>	<b>2 800</b>	<b>2 500</b>	<b>300</b>	<b>2 800</b>
	<i>1st instalment</i>	1 100	100	1 200	1 100	100	1 200
	<i>2nd instalment</i>	800	100	900	800	100	900
	<i>3rd instalment</i>	600	100	700	600	100	700
	Reflows <sup>2</sup>		348	348		533	533
	Contrib. & Adjust. 2022 received in 2021	- 156		- 156	- 156		- 156
	Contrib. & Adjust. 2023 received in 2022				105		105
	Recoveries, interest and adjustment	40		40	80		80
	Refund of 9 <sup>th</sup> EDF to MS&UK	- 43		- 43	- 43		- 43
	Total payments <sup>3</sup>	- 2 500	- 987	- 3 487	- 2 452	- 461	- 2 913
	<b>Balance at 31/12/2022</b> <sup>4,6</sup>	<b>835</b>	<b>133</b>	<b>969</b>	<b>1 028</b>	<b>844</b>	<b>1 872</b>
<b>2023</b>	<b>Member States &amp; UK Contributions for 2023:</b>	<b>1 800</b>	<b>300</b>	<b>2 100</b>	<b>1 800</b>	<b>300</b>	<b>2 100</b>
	<i>1st instalment</i>	750	100	850	750	100	
	<i>2nd instalment</i>	650	100	750	650	100	
	<i>3rd instalment</i>	400	100	500	400	100	
	Reflows <sup>2</sup>		384	384		384	384
	Contrib. & Adjust. 2023 received in 2022				- 105		- 105
	Recoveries, interest and adjustment	30		30	60		60
	Refund of 9 <sup>th</sup> EDF to MS&UK	-42,5		-42,5	-42,5		- 42,5
	Refund of 10 <sup>th</sup> & 11 <sup>th</sup> EDF to UK				-154,1		- 154,1
	Total payments <sup>3</sup>	- 1 800	- 858	- 2 658	- 2 000	- 858	- 2 858
	<b>Balance at 31/12/2023</b> <sup>4,6</sup>	<b>823</b>	<b>- 41</b>	<b>782</b>	<b>586</b>	<b>670</b>	<b>1 256</b>
<b>2024</b>	<b>Member States &amp; UK Contributions for 2024:</b>	<b>1 300</b>	<b>300</b>	<b>1 600</b>	<b>1 200</b>	<b>300</b>	<b>1 500</b>
	<i>1st instalment</i>	600	100	700	550	100	
	<i>2nd instalment</i>	400	100	500	400	100	
	<i>3rd instalment</i>	300	100	400	250	100	
	Reflows <sup>2</sup>		381	381		381	381
	Recoveries, interest and adjustment				60		60
	Estimated Refund of 10 <sup>th</sup> & 11 <sup>th</sup> EDF to UK <sup>7</sup>				- 68 <sup>7</sup>		-68
	Estimated Refund of 9 <sup>th</sup> EDF to MS&UK <sup>7</sup>				- 8 <sup>7</sup>		-8
	Total payments <sup>3</sup>	- 1 300	- 567	- 1 867	- 1 300	- 567	- 1 867
		<b>Balance at 31/12/2024</b> <sup>4,6</sup>	<b>823</b>	<b>73</b>	<b>896</b>	<b>470</b>	<b>784</b>
<b>2025</b>	<b>Member States &amp; UK Contributions for 2025</b> <sup>5</sup>	<b>900</b>	<b>9</b>	<b>909</b>	<b>800</b>	<b>9</b>	<b>809</b>
<b>2026</b>	<b>Member States &amp; UK Contributions for 2026</b> <sup>5</sup>	<b>600</b>	<b>0</b>	<b>600</b>	<b>600</b>		<b>600</b>

<sup>1</sup> Funds available for operations;

<sup>2</sup> Net of write-offs, EIB management fees and other costs such as swaps/hedging; does not include the UK share of reflows, according to art. 153 of the Withdrawal Agreement these shall not be reused. Refer to IF Financial Statements for full details.

<sup>3</sup> Including interest rates subsidies under the previous EDFs;

<sup>4</sup> Balances do not include: (i) Cofinancings received, (ii) Receipts in bank not yet allocated to a specific EDF line

<sup>5</sup> Art.19 (2)(d): Financial Regulation: non-binding forecast based on a statistical approach for the expected annual contributions

<sup>6</sup> The balance of the EIB is related to the nature of the Investment Facility. please consult the IF Financial Statements for the complete view and detailed balance as at year end

<sup>7</sup> This is a very rough estimate based on a historical analysis of the decommitment rate of previous EDFs



#### 5.4. Attachment 4: Member States and the UK contributions for 2023 (EUR)\*

MEMBER STATES & UK	11 <sup>th</sup> EDF Key (%)	1st instalment		2nd instalment		3rd instalment		Total Commission	Total EIB	Total 2023
		Commission	EIB	Commission	EIB	Commission	EIB			
		11th EDF	11th EDF	11th EDF	11th EDF	11th EDF	11th EDF			
<b>BELGIUM</b>	3,24927	24 369 525	3 249 270	21 120 255	3 249 270	12 997 080	3 249 270	58 486 860	9 747 810	68 234 670
<b>BULGARIA</b>	0,21853	1 638 975	218 530	1 420 445	218 530	874 120	218 530	3 933 540	655 590	4 589 130
<b>CZECHIA</b>	0,79745	5 980 875	797 450	5 183 425	797 450	3 189 800	797 450	14 354 100	2 392 350	16 746 450
<b>DENMARK</b>	1,98045	14 853 375	1 980 450	12 872 925	1 980 450	7 921 800	1 980 450	35 648 100	5 941 350	41 589 450
<b>GERMANY</b>	20,57980	154 348 500	20 579 800	133 768 700	20 579 800	82 319 200	20 579 800	370 436 400	61 739 400	432 175 800
<b>ESTONIA</b>	0,08635	647 625	86 350	561 275	86 350	345 400	86 350	1 554 300	259 050	1 813 350
<b>IRELAND</b>	0,94006	7 050 450	940 060	6 110 390	940 060	3 760 240	940 060	16 921 080	2 820 180	19 741 260
<b>GREECE</b>	1,50735	11 305 125	1 507 350	9 797 775	1 507 350	6 029 400	1 507 350	27 132 300	4 522 050	31 654 350
<b>SPAIN</b>	7,93248	59 493 600	7 932 480	51 561 120	7 932 480	31 729 920	7 932 480	142 784 640	23 797 440	166 582 080
<b>FRANCE</b>	17,81269	133 595 175	17 812 690	115 782 485	17 812 690	71 250 760	17 812 690	320 628 420	53 438 070	374 066 490
<b>CROATIA</b>	0,22518	1 688 850	225 180	1 463 670	225 180	900 720	225 180	4 053 240	675 540	4 728 780
<b>ITALY</b>	12,53009	93 975 675	12 530 090	81 445 585	12 530 090	50 120 360	12 530 090	225 541 620	37 590 270	263 131 890
<b>CYPRUS</b>	0,11162	837 150	111 620	725 530	111 620	446 480	111 620	2 009 160	334 860	2 344 020
<b>LATVIA</b>	0,11612	870 900	116 120	754 780	116 120	464 480	116 120	2 090 160	348 360	2 438 520
<b>LITHUANIA</b>	0,18077	1 355 775	180 770	1 175 005	180 770	723 080	180 770	3 253 860	542 310	3 796 170
<b>LUXEMBOURG</b>	0,25509	1 913 175	255 090	1 658 085	255 090	1 020 360	255 090	4 591 620	765 270	5 356 890
<b>HUNGARY</b>	0,61456	4 609 200	614 560	3 994 640	614 560	2 458 240	614 560	11 062 080	1 843 680	12 905 760
<b>MALTA</b>	0,03801	285 075	38 010	247 065	38 010	152 040	38 010	684 180	114 030	798 210
<b>NETHERLANDS</b>	4,77678	35 825 850	4 776 780	31 049 070	4 776 780	19 107 120	4 776 780	85 982 040	14 330 340	100 312 380
<b>AUSTRIA</b>	2,39757	17 981 775	2 397 570	15 584 205	2 397 570	9 590 280	2 397 570	43 156 260	7 192 710	50 348 970
<b>POLAND</b>	2,00734	15 055 050	2 007 340	13 047 710	2 007 340	8 029 360	2 007 340	36 132 120	6 022 020	42 154 140
<b>PORTUGAL</b>	1,19679	8 975 925	1 196 790	7 779 135	1 196 790	4 787 160	1 196 790	21 542 220	3 590 370	25 132 590
<b>ROMANIA</b>	0,71815	5 386 125	718 150	4 667 975	718 150	2 872 600	718 150	12 926 700	2 154 450	15 081 150
<b>SLOVENIA</b>	0,22452	1 683 900	224 520	1 459 380	224 520	898 080	224 520	4 041 360	673 560	4 714 920
<b>SLOVAKIA</b>	0,37616	2 821 200	376 160	2 445 040	376 160	1 504 640	376 160	6 770 880	1 128 480	7 899 360
<b>FINLAND</b>	1,50909	11 318 175	1 509 090	9 809 085	1 509 090	6 036 360	1 509 090	27 163 620	4 527 270	31 690 890
<b>SWEDEN</b>	2,93911	22 043 325	2 939 110	19 104 215	2 939 110	11 756 440	2 939 110	52 903 980	8 817 330	61 721 310
<b>UNITED KINGDOM*</b>	14,67862	110 089 650	14 678 620	95 411 030	14 678 620	58 714 480	14 678 620	264 215 160	44 035 860	308 251 020
<b>TOTAL EU-27 &amp; UK</b>	<b>100,00</b>	<b>750 000 000</b>	<b>100 000 000</b>	<b>650 000 000</b>	<b>100 000 000</b>	<b>400 000 000</b>	<b>100 000 000</b>	<b>1 800 000 000</b>	<b>300 000 000</b>	<b>2 100 000 000</b>

\* The amount of contributions presented in the table do not include the possible refund of 9<sup>th</sup> EDF decommitted funds to MS and UK; nor the refund of 10<sup>th</sup> and 11<sup>th</sup> EDF decommitted funds to UK.

**5.5. Attachment 5: Member States and the UK contributions for 2024 (EUR)\***

MEMBER STATES & UK	11 <sup>th</sup> EDF Key (%)	1st instalment		2nd instalment		3rd instalment		Total Commission	Total EIB	Total 2024
		Commission 11th EDF	EIB 11th EDF	Commission 11th EDF	EIB 11th EDF	Commission 11th EDF	EIB 11th EDF			
BELGIUM	3,24927	17 870 985	3 249 270	12 997 080	3 249 270	8 123 175	3 249 270	38 991 240	9 747 810	48 739 050
BULGARIA	0,21853	1 201 915	218 530	874 120	218 530	546 325	218 530	2 622 360	655 590	3 277 950
CZECHIA	0,79745	4 385 975	797 450	3 189 800	797 450	1 993 625	797 450	9 569 400	2 392 350	11 961 750
DENMARK	1,98045	10 892 475	1 980 450	7 921 800	1 980 450	4 951 125	1 980 450	23 765 400	5 941 350	29 706 750
GERMANY	20,57980	113 188 900	20 579 800	82 319 200	20 579 800	51 449 500	20 579 800	246 957 600	61 739 400	308 697 000
ESTONIA	0,08635	474 925	86 350	345 400	86 350	215 875	86 350	1 036 200	259 050	1 295 250
IRELAND	0,94006	5 170 330	940 060	3 760 240	940 060	2 350 150	940 060	11 280 720	2 820 180	14 100 900
GREECE	1,50735	8 290 425	1 507 350	6 029 400	1 507 350	3 768 375	1 507 350	18 088 200	4 522 050	22 610 250
SPAIN	7,93248	43 628 640	7 932 480	31 729 920	7 932 480	19 831 200	7 932 480	95 189 760	23 797 440	118 987 200
FRANCE	17,81269	97 969 795	17 812 690	71 250 760	17 812 690	44 531 725	17 812 690	213 752 280	53 438 070	267 190 350
CROATIA	0,22518	1 238 490	225 180	900 720	225 180	562 950	225 180	2 702 160	675 540	3 377 700
ITALY	12,53009	68 915 495	12 530 090	50 120 360	12 530 090	31 325 225	12 530 090	150 361 080	37 590 270	187 951 350
CYPRUS	0,11162	613 910	111 620	446 480	111 620	279 050	111 620	1 339 440	334 860	1 674 300
LATVIA	0,11612	638 660	116 120	464 480	116 120	290 300	116 120	1 393 440	348 360	1 741 800
LITHUANIA	0,18077	994 235	180 770	723 080	180 770	451 925	180 770	2 169 240	542 310	2 711 550
LUXEMBOURG	0,25509	1 402 995	255 090	1 020 360	255 090	637 725	255 090	3 061 080	765 270	3 826 350
HUNGARY	0,61456	3 380 080	614 560	2 458 240	614 560	1 536 400	614 560	7 374 720	1 843 680	9 218 400
MALTA	0,03801	209 055	38 010	152 040	38 010	95 025	38 010	456 120	114 030	570 150
NETHERLANDS	4,77678	26 272 290	4 776 780	19 107 120	4 776 780	11 941 950	4 776 780	57 321 360	14 330 340	71 651 700
AUSTRIA	2,39757	13 186 635	2 397 570	9 590 280	2 397 570	5 993 925	2 397 570	28 770 840	7 192 710	35 963 550
POLAND	2,00734	11 040 370	2 007 340	8 029 360	2 007 340	5 018 350	2 007 340	24 088 080	6 022 020	30 110 100
PORTUGAL	1,19679	6 582 345	1 196 790	4 787 160	1 196 790	2 991 975	1 196 790	14 361 480	3 590 370	17 951 850
ROMANIA	0,71815	3 949 825	718 150	2 872 600	718 150	1 795 375	718 150	8 617 800	2 154 450	10 772 250
SLOVENIA	0,22452	1 234 860	224 520	898 080	224 520	561 300	224 520	2 694 240	673 560	3 367 800
SLOVAKIA	0,37616	2 068 880	376 160	1 504 640	376 160	940 400	376 160	4 513 920	1 128 480	5 642 400
FINLAND	1,50909	8 299 995	1 509 090	6 036 360	1 509 090	3 772 725	1 509 090	18 109 080	4 527 270	22 636 350
SWEDEN	2,93911	16 165 105	2 939 110	11 756 440	2 939 110	7 347 775	2 939 110	35 269 320	8 817 330	44 086 650
UNITED KINGDOM	14,67862	80 732 410	14 678 620	58 714 480	14 678 620	36 696 550	14 678 620	176 143 440	44 035 860	220 179 300
<b>TOTAL EU-27 &amp; UK</b>	<b>100,00</b>	<b>550 000 000</b>	<b>100 000 000</b>	<b>400 000 000</b>	<b>100 000 000</b>	<b>250 000 000</b>	<b>100 000 000</b>	<b>1 200 000 000</b>	<b>300 000 000</b>	<b>1 500 000 000</b>

\* The amount of contributions presented in the table do not include the possible refund of 9<sup>th</sup> EDF decommitted funds to MS and UK; nor the refund of 10<sup>th</sup> and 11<sup>th</sup> EDF decommitted funds to UK.

**5.6. Attachment 6: Member States and the UK contributions for 2023-2026 (EUR)\***

MEMBER STATES & UK	11 <sup>th</sup> EDF Key (%)	2023		2024		2025		2026	
		Commission 11th EDF	EIB 11th EDF	Commission 11th EDF	EIB 11th EDF	Commission 11th EDF	EIB 11th EDF	Commission 11th EDF	EIB 11th EDF
BELGIUM	3,24927	58 486 860	9 747 810	38 991 240	9 747 810	25 994 160	292 434	19 495 620	
BULGARIA	0,21853	3 933 540	655 590	2 622 360	655 590	1 748 240	19 668	1 311 180	
CZECHIA	0,79745	14 354 100	2 392 350	9 569 400	2 392 350	6 379 600	71 771	4 784 700	
DENMARK	1,98045	35 648 100	5 941 350	23 765 400	5 941 350	15 843 600	178 241	11 882 700	
GERMANY	20,57980	370 436 400	61 739 400	246 957 600	61 739 400	164 638 400	1 852 182	123 478 800	
ESTONIA	0,08635	1 554 300	259 050	1 036 200	259 050	690 800	7 772	518 100	
IRELAND	0,94006	16 921 080	2 820 180	11 280 720	2 820 180	7 520 480	84 605	5 640 360	
GREECE	1,50735	27 132 300	4 522 050	18 088 200	4 522 050	12 058 800	135 662	9 044 100	
SPAIN	7,93248	142 784 640	23 797 440	95 189 760	23 797 440	63 459 840	713 923	47 594 880	
FRANCE	17,81269	320 628 420	53 438 070	213 752 280	53 438 070	142 501 520	1 603 142	106 876 140	
CROATIA	0,22518	4 053 240	675 540	2 702 160	675 540	1 801 440	20 266	1 351 080	
ITALY	12,53009	225 541 620	37 590 270	150 361 080	37 590 270	100 240 720	1 127 708	75 180 540	
CYPRUS	0,11162	2 009 160	334 860	1 339 440	334 860	892 960	10 046	669 720	
LATVIA	0,11612	2 090 160	348 360	1 393 440	348 360	928 960	10 451	696 720	
LITHUANIA	0,18077	3 253 860	542 310	2 169 240	542 310	1 446 160	16 269	1 084 620	
LUXEMBOURG	0,25509	4 591 620	765 270	3 061 080	765 270	2 040 720	22 958	1 530 540	
HUNGARY	0,61456	11 062 080	1 843 680	7 374 720	1 843 680	4 916 480	55 310	3 687 360	
MALTA	0,03801	684 180	114 030	456 120	114 030	304 080	3 421	228 060	
NETHERLANDS	4,77678	85 982 040	14 330 340	57 321 360	14 330 340	38 214 240	429 910	28 660 680	
AUSTRIA	2,39757	43 156 260	7 192 710	28 770 840	7 192 710	19 180 560	215 781	14 385 420	
POLAND	2,00734	36 132 120	6 022 020	24 088 080	6 022 020	16 058 720	180 661	12 044 040	
PORTUGAL	1,19679	21 542 220	3 590 370	14 361 480	3 590 370	9 574 320	107 711	7 180 740	
ROMANIA	0,71815	12 926 700	2 154 450	8 617 800	2 154 450	5 745 200	64 634	4 308 900	
SLOVENIA	0,22452	4 041 360	673 560	2 694 240	673 560	1 796 160	20 207	1 347 120	
SLOVAKIA	0,37616	6 770 880	1 128 480	4 513 920	1 128 480	3 009 280	33 854	2 256 960	
FINLAND	1,50909	27 163 620	4 527 270	18 109 080	4 527 270	12 072 720	135 818	9 054 540	
SWEDEN	2,93911	52 903 980	8 817 330	35 269 320	8 817 330	23 512 880	264 520	17 634 660	
UNITED KINGDOM*	14,67862	264 215 160	44 035 860	176 143 440	44 035 860	117 428 960	1 321 076	88 071 720	
<b>TOTAL EU-27 &amp; UK</b>	<b>100,00</b>	<b>1 800 000 000</b>	<b>300 000 000</b>	<b>1 200 000 000</b>	<b>300 000 000</b>	<b>800 000 000</b>	<b>9 000 000</b>	<b>600 000 000</b>	
		<b>2 100 000 000</b>		<b>1 500 000 000</b>		<b>809 000 000</b>		<b>600 000 000</b>	

\* The amount of contributions presented in the table do not include the possible refund of 9<sup>th</sup> EDF decommitted funds to MS and UK; nor the refund of 10<sup>th</sup> and 11<sup>th</sup> EDF decommitted funds to UK.

## 5.7. Attachment 7: State of non-mobilisable reserves and impact of remaining balances per Member States and the UK (EUR)

In accordance with Article 55 of the 11<sup>th</sup> EDF Financial Regulation, the following table presents the amount of reserves of decommitted funds for each EDF at the end of 2022.

MEMBER STATES & UK	Key 8/9th EDF %	Key 10th EDF %	Post Brexit key for the 10th EDF*	Key 11th EDF %	Post Brexit key for the 11th EDF*	9th EDF	10th EDF	11th EDF	TOTAL
BELGIUM	3,92	3,53	4,1442	3,24927	3,80827	283 619,90	1 718 352,58	1 861 791,51	3 863 763,99
BULGARIA		0,14	0,1644	0,21853	0,25613	0,00	68 149,96	125 214,99	193 364,95
CZECHIA		0,51	0,5987	0,79745	0,93464	0,00	248 260,57	456 928,98	705 189,56
DENMARK	2,14	2,00	2,3480	1,98045	2,32116	154 833,31	973 570,86	1 134 773,35	2 263 177,53
GERMANY	23,36	20,50	24,0667	20,57980	24,12033	1 690 143,09	9 979 101,36	11 791 970,81	23 461 215,27
ESTONIA		0,05	0,0587	0,08635	0,10121	0,00	24 339,27	49 477,48	73 816,75
IRELAND	0,62	0,91	1,0683	0,94006	1,10179	44 858,25	442 974,74	538 642,75	1 026 475,74
GREECE	1,25	1,47	1,7258	1,50735	1,76667	90 440,02	715 574,59	863 692,90	1 669 707,51
SPAIN	5,84	7,85	9,2158	7,93248	9,29718	422 535,77	3 821 265,64	4 545 212,91	8 789 014,33
FRANCE	24,30	19,55	22,9514	17,81269	20,87717	1 758 153,99	9 516 655,20	10 206 451,01	21 481 260,20
CROATIA				0,22518	0,26392	0,00	0,00	129 025,35	129 025,35
ITALY	12,54	12,86	15,0974	12,53009	14,68576	907 294,28	6 260 060,66	7 179 586,56	14 346 941,50
CYPRUS		0,09	0,1057	0,11162	0,13082	0,00	43 810,69	63 956,88	107 767,57
LATVIA		0,07	0,0822	0,11612	0,13610	0,00	34 074,98	66 535,32	100 610,30
LITHUANIA		0,12	0,1409	0,18077	0,21187	0,00	58 414,25	103 578,97	161 993,23
LUXEMBOURG	0,29	0,27	0,3170	0,25509	0,29898	20 982,08	131 432,07	146 163,41	298 577,57
HUNGARY		0,55	0,6457	0,61456	0,72029	0,00	267 731,99	352 135,28	619 867,27
MALTA		0,03	0,0352	0,03801	0,04455	0,00	14 603,56	21 779,26	36 382,82
NETHERLANDS	5,22	4,85	5,6938	4,77678	5,59857	377 677,52	2 360 909,35	2 737 035,85	5 475 622,72
AUSTRIA	2,65	2,41	2,8293	2,39757	2,81005	191 732,84	1 173 152,89	1 373 777,95	2 738 663,68
POLAND		1,30	1,5262	2,00734	2,35268	0,00	632 821,06	1 150 180,99	1 783 002,05
PORTUGAL	0,97	1,15	1,3501	1,19679	1,40268	70 181,46	559 803,25	685 745,86	1 315 730,57
ROMANIA		0,37	0,4344	0,71815	0,84170	0,00	180 110,61	411 491,07	591 601,68
SLOVENIA		0,18	0,2113	0,22452	0,26315	0,00	87 621,38	128 647,18	216 268,56
SLOVAKIA		0,21	0,2465	0,37616	0,44087	0,00	102 224,94	215 535,03	317 759,97
FINLAND	1,48	1,47	1,7258	1,50909	1,76871	107 080,98	715 574,59	864 689,90	1 687 345,47
SWEDEN	2,73	2,74	3,2167	2,93911	3,44475	197 521,00	1 333 792,08	1 684 073,67	3 215 386,76
UNITED KINGDOM	12,69	14,82		14,67862		918 147,08	112 472 002,04	27 679 053,46	141 069 202,58
<b>TOTAL EU-27 &amp; UK</b>	<b>100,00</b>	<b>100,00</b>		<b>100,00</b>		<b>7 235 201,59</b>	<b>153 936 385,17</b>	<b>76 567 148,71</b>	<b>237 738 735,47</b>

\* According to Art. 153 of the Withdrawal agreement, the UK share of the EDF reserves cannot be reused. Therefore the keys of the Member States have been recalculated over a basis of 100 (minus) the UK key. For the 10th EDF this basis equals to 85,18 (100-14,82) and for the 11th EDF this basis equals to 85,32138 (100-14,67862). For example for Belgium the 10<sup>th</sup> EDF post Brexit key equals (3,53/85,18)\*100