

Winding-up proceedings

Decision to open bankruptcy proceedings for 'Societatea de Asigurare-Reasigurare City Insurance SA'

(Publication in accordance with Article 14 of Directive 2001/17/EC of the European Parliament and of the Council on the reorganisation and winding-up of insurance undertakings (Article 280 of Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance)

(2022/C 139/04)

Insurance undertaking	'Societatea de Asigurare-Reasigurare City Insurance S.A' with its registered office in Bucharest, sector 1, str. Emanoil Porumbaru, nr. 93-95, CP 011424, registered at the Trade Register Office under No J40/3150/1998, sole registration code 10392742, registered in the Registrar of Insurance under No RA-008 on 10 April 2003.
Date, entry into force and nature of decision	Decision No 1148/17.09.2021 on the withdrawal of the operating licence of 'City Insurance S.A', the declaration of its insolvency and the submission of an application for initiation of bankruptcy proceedings against it; Interim Ruling No 507 of the Court of Bucharest of 9 February 2022 on the initiation of bankruptcy proceedings against the company 'City Insurance S.A.'
Competent authorities	'Autoritatea de Supraveghere Financiară' (ASF) [Financial Supervisory Authority], with its head office at Splaiul Independenței No 15, Sector 5, Bucharest, Romania
Supervisory authority	'Autoritatea de Supraveghere Financiară' (ASF) [Financial Supervisory Authority], with its head office at Splaiul Independenței No 15, Sector 5, Bucharest, Romania
Liquidator appointed	Court-appointed liquidator – CITR Filiala Cluj Contact details of the court-appointed liquidator: Bucharest, Strada Gara Herăstrău, nr. 4, Green Court, etaj 3, sector 2
Applicable law	Romania Government Emergency Order No 93/2012 on the establishment, organisation and functioning of the Financial Supervisory Authority, approved with amendments by Law No 113/2013, as amended; Law No 503/2004 on financial recovery, bankruptcy, and voluntary dissolution and winding-up in the insurance business, republished; Law No 237/2015 on the authorisation and supervision of insurance activities, as amended; Law No 85/2014 on insolvency prevention and insolvency proceedings, as amended.