

Prior notification of a concentration
(Case M.10797 – PCG / PERSTORP)

(Text with EEA relevance)

(2022/C 305/06)

1. On 3 August 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- PETRONAS Chemicals Group Berhad ('PCG', Malaysia);
- PERSTORP HOLDING AB (publ.) ('Perstorp' or 'Target', Sweden).

PCG will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Perstorp.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- PCG is a publicly listed company duly incorporated and existing under the laws of Malaysia. PCG is active primarily in manufacturing and selling a diversified range of petrochemical products such as olefins, polymers, fertilizers, methanol, and other basic chemicals and derivative products. PCG is solely controlled by Petroliam Nasional Berhad ('Petronas'), which is PCG's major shareholder.
- Perstorp is a company headquartered in Malmö (Sweden), which serves as the top holding company for the Perstorp group of companies. Perstorp is a chemical provider, with a focus on providing sustainable solutions for customers in the resins and coatings, engineered fluids and animal nutrition industries. Perstorp is globally present with seven production plants in Europe, North America and Asia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10797 – PCG / PERSTORP

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').