

V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10789 – GOLDMAN SACHS / SOJITZ / JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 238/09)

1. On 6 June 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- The Goldman Sachs Group, Inc ('Goldman Sachs', United States),
- Sojitz Corporation ('Sojitz', Japan),
- A newly created company constituting a joint venture ('JV', Japan).

Sojitz and Goldman Sachs will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

- Goldman Sachs: global investment banking, securities and investment management firm that provides a range of banking, securities and investment services worldwide,
- Sojitz: global conglomerate active in a variety of different businesses, primarily in the area of trading of goods and services,
- JV: active in real estate asset management services and property management services in Japan, including investment advice, portfolio performance analysis, portfolio management, and back-office services such as preparation of tax documents and financial statements.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10789 – GOLDMAN SACHS / SOJITZ / JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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