

Prior notification of a concentration
(Case M.10722 – CHEVRON / RENEWABLE ENERGY GROUP)
Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 201/09)

1. On 10 May 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Chevron Corporation ('Chevron', United States),
- Renewable Energy Group, Inc ('REG', United States).

Chevron will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of REG.

The concentration is accomplished by way of a merger agreement (all-cash transaction).

2. The business activities of the undertakings concerned are the following:

- Chevron is an integrated energy company based in California, producing crude oil and natural gas, transportation fuels, lubricants, petrochemicals and additives,
- REG is a producer of biofuels headquartered in Iowa, producing biodiesel and renewable diesel, and selling carbon credits, petroleum-based products, as well as petroleum-based products further blended with bio-based diesel.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10722 – CHEVRON / RENEWABLE ENERGY GROUP

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.