

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION  
POLICY

EUROPEAN COMMISSION

**Prior notification of a concentration**  
**(Case M.10622 – Genstar Capital / MDP / Lightspeed)**  
**Candidate case for simplified procedure**

(Text with EEA relevance)

(2022/C 63/08)

1. On 28 January 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 <sup>(1)</sup>.

This notification concerns the following undertakings:

- Genstar Capital Partners LLC ('Genstar Capital', US),
- Madison Dearborn Partners, LLC ('MDP', US),
- LS Topco Holdings, LLC ('Lightspeed', US), controlled by MDP.

Genstar Capital and MDP will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of Lightspeed. The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- Genstar Capital: private equity firm specialising in investments in middle market companies in financial services, healthcare, industrial technology and software.
- MDP: private equity investment firm specializing in investments in middle and upper-market companies active across a broad spectrum of industries.
- Lightspeed: software company engaged in the provision of software as a service for classroom management, mobile device management, analytics and wellbeing alerts used by education providers.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 <sup>(2)</sup> it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10622 – Genstar Capital / MDP / Lightspeed

<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

<sup>(2)</sup> OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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