

V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10552 – BGTF RENEWABLE HOLDINGS / ACEK / BENJUMEA FAMILY / POWEN)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 518/02)

1. On 13 December 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- BGTF Renewable Holdings Limited (UK), a newly formed company controlled by Brookfield Asset Management, Inc. ('Brookfield', Canada)
- Acek Desarrollo y Gestión Industrial, S.L. ('Acek', Spain),
- Mr. José and Mr. Rafael Benjumea (the 'Benjumea Family', Spain),
- Kishoa, S.L. ('Powen', Spain), ultimately controlled by Acek and the Benjumea Family.

Brookfield, Acek and the Benjumea Family acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Powen.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for Brookfield: is a global alternative asset manager owning and operating assets with a focus on real estate, renewable power, infrastructure, private equity and credit,
- for Acek: is active in steel, automotive components and renewable energy services on a global level,
- for the Benjumea Family: is active through Divisadero, S.L. in, *inter alia*, direction and management of subsidiary companies and acquisition and holding of shares in other companies,
- for Powen: is active in the business of decentralised solar power generation for B2B and B2C self-consumption.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

(1) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ^(?) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10552 – BGTF RENEWABLE HOLDINGS / ACEK / BENJUMEA FAMILY / POWEN

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 22964301

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^(?) OJ C 366, 14.12.2013, p. 5.