

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration
(Case M.10231 — AerCap/GECAS/SES)

(Text with EEA relevance)

(2021/C 251/10)

1. On 18 June 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- AerCap Holdings N.V. ('AerCap', The Netherlands),
- GE Capital Aviation Services ('GECAS', US), belonging to the GE group,
- Shannon Engine Support Limited ('SES', Ireland), jointly controlled by GE and Safran Aircraft Engines.

AerCap acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of GECAS and within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control over SES.

The concentration is accomplished by way of purchase of shares and assets.

2. The business activities of the undertakings concerned are:

- AerCap: active primarily in the leasing of commercial aircraft, on a worldwide basis. AerCap also sells used aircraft and provides incidental services to its global aircraft trading activities,
- GECAS: active in the commercial aircraft leasing and financial industry, offering a broad array of leasing and financing products and services for commercial aircraft, turboprops, engines, helicopters and materials on a worldwide basis,
- SES: active in aircraft engine leasing on a worldwide basis.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10231 — AerCap/GECAS/SES

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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